



Report to Council from the Executive Committee (EC) Meeting of February 21, 2017

1. Conformance Changes to ISAPs 1, 2, 3 and Glossary

Alf Gohdes, Chair, Actuarial Standards Committee (ASC) & David Martin, Chair, Professionalism Committee (PC) joined the meeting and presented an overview of the proposed conformance changes to ISAPs 1, 2, 3 and the Glossary. The EC agreed to put this topic on the 60-day Council agenda for Budapest for approval on April 22, 2017.

Alf and David also provided a brief overview on the proposed formal review of ISAP 1 and the issues associated with merging ISAP 1A into ISAP 1.

2. IAA Strategic Plan

Not all responses to the FMA survey on the IAA strategy had been received by the time of the meeting. The Strategic Planning Subcommittee will be asked to conduct its preliminary review of the responses prior to the upcoming Budapest meetings.

3. Education Syllabus

The EC discussed the responses to the FMA survey on the education syllabus and agreed to develop a recommendation for discussion at Council in Budapest.

4. IAA Council and Committee Meeting Venues 2020

The EC discussed various options for meeting venues in 2020 and agreed to recommend that Council approve Brussels, Belgium, for Q2 and Vancouver, Canada for Q4.

5. Process for Approving New Members

The EC discussed the process by which the Accreditation Committee and the Council consider and approve new member associations. The EC agreed that the document called "Process for Consideration of a Membership Application" should be updated to include additional steps that provide FMAs greater opportunity to raise concerns or objections regarding an applicant association. The EC acknowledged that the Accreditation Committee's role should be to determine whether or not the applicant fulfills the technical requirements for membership. Following a favorable technical review, the Council should then have a deliberative process that provides ample time for discussion of concerns or objections raised by current members.

A revised process will be developed and reviewed at the March 21 EC meeting.

6. Sponsorship Guidelines

The EC reviewed a [list of organizations](#) that have been identified as potential sponsors of aspects of the IAA Committee and Council meetings. EC members were encouraged to notify the Secretariat if a contact is known within any of the listed organizations in order to help solicit sponsors for the Budapest meetings.

*Respectfully submitted,
Tom Terry, Chairperson*