



Report to Council from the Executive Committee (EC) Meeting of December 19, 2017

1. Strategic Planning Subcommittee (SPS) Review Update

The SPS has appointed a drafting team to begin working on a strategic planning discussion paper in January, with the expectation that it will be ready for broader discussion beginning in February.

2. Fee Task Force (FTF) Update

The FTF is refining a survey/data collection form which will be sent to all FMAs before Christmas. FMAs will be asked to respond by January 25. The task force is targeting the end of March for the development of a fee proposal ready for broader discussion.

3. IFRS-17 Coordination Task Force Creation

The EC approved the [Terms of Reference](#) for this new task force. They will start to meet early in the new year.

4. Responsibilities of Committee and Section Chairs

The EC discussed the responsibilities of Committee and Section Chairs. The EC agreed to continue the discussion at a future meeting following a more thorough examination of various IAA documents addressing such responsibilities.

5. Social Security Committee (SSC) Paper on Accounting Liabilities of Social Security Systems

The EC reviewed and discussed a paper presented by the SSC on Accounting for Liabilities of Social Security Systems. This paper originated as a committee paper. The SSC is proposing that the paper be an IAA Public Statement. Accordingly, the EC recommended that, following additional editorial review, the paper be exposed to FMAs for comment.

6. Recognition of Outgoing EC Members

The EC expressed their appreciation and thanks to Malcolm Campbell, Jane Curtis and Peter Doyle for their contributions to the EC and the IAA during their terms of office.

7. Approval of 2018 Budget

The deadline for the electronic vote on the 2018 budget is December 26. As of December 19, a quorum of 50 percent had been reached, so the budget will be approved.

*Respectfully submitted,
Tom Terry, Chairperson*