



Report to Council from the Executive Committee (EC) Meeting of October 18, 2017

2018 Budget

The EC met in order to follow up on an agreement reached at the Council meeting in Chicago that the 2018 budget be revised and submitted to Council for their approval by electronic ballot.

After the discussion of concerns, risks, and additional ideas, the EC approved the revised 2018 budget.

The EC agreed that a Council motion be drafted that would include appropriate explanatory information. The Council motion should be accompanied by links to the revised Q3-2017 financial statement, the revised 2018 budget, the revised budget notes, and a letter from the Audit and Finance Committee addressing risks to the IAA associated with operating in 2018 with a projected budget deficit. The motion and related materials would be assembled and forwarded as soon as possible to the EC for their review and comments before being sent to Council as an electronic ballot for their approval.

*Respectfully submitted,
Tom Terry, Chairperson*