



## **Report to Council from the Executive Committee Meetings of May 26 and 29, 2016**

### **1. ICA 2026**

The EC received presentations from the delegations of the two associations bidding to host the 2026 International Congress of Actuaries. The EC is finalizing its recommendation for the Council meeting in Cape Town.

### **2. Big Data Working Group**

The EC agreed the creation of a Working Group on Big Data and the [proposed terms reference](#). The Working Group will report to the Scientific Committee which will monitor its activities. Full Member associations were invited in June to submit names of individuals who could be considered for leadership of this new group. The appointments will be made by the EC on the recommendation of the Nominations Committee over the coming months.

### **3. Report from Task Force on International Actuarial Platform**

Task Force Chair Rainer Fürhaupter presented the report of the IAP Task Force. The TF will continue its work towards finalizing a project proposal and cost analysis. Once that information is available, the EC will be in a better position to address questions such as how the cost is shared, who assumes the risk and who owns the platform. This will come back to the EC in August.

### **4. IAIS – Inclusive Insurance Project**

The EC agreed that the Insurance Regulation Committee (IRC) would be the main conduit for all IAA communications with the IAIS on this topic. The technical writing of the IAA will be carried out by the Chair of the IAA Microinsurance Working Group with the assistance of volunteers recruited for this purpose. The IRC will approve and publish the resulting paper as an IAA paper and provide any needed endorsements of a parallel produced paper by the IAIS on this topic with the expected completion dates near the end of 2017.

### **5. Report from Strategic Planning Subcommittee on 2016 committee workplans and on 2015 EC and committee effectiveness survey results**

The EC agreed to stop issuing the effectiveness of committees survey and to redesign the post-meeting survey in such a way that it would provide responders with an opportunity to give feedback on the value of the committee meetings and their work. It is believed that the combination of committee workplans and regular follow ups by the EC liaisons with their respective committee Chairs will provide good oversight of committee work.

The EC agreed a full day session in Cape Town for the Strategic Planning Subcommittee and EC in preparation for the 2017 review of the strategic plan.

### **6. Branding Policy**

Following the various consultations in St. Petersburg, the Branding and Communications Subcommittee has issued a revised draft soliciting additional feedback towards finalizing a revised draft for the EC.

### **7. ED Recruitment – Appointment of Recruitment Company**

As requested at Council, the position and candidate profiles were sent to all FMAs as part of the internal advertisement effort.

*Respectfully submitted, Malcolm Campbell, Chairperson*