



## Report to Council from the Executive Committee Meeting of December 8, 2015

### 1. Education Committee: Syllabus Content and Implementation Plan

The Chair of the Syllabus Task Force (TF), Andrew Gladwin, joined the EC for this discussion. The EC was [informed](#) that, since the meetings in Vancouver, the TF has been reaching out to member associations, both in writing and by telephone, in order to receive and understand their feedback. The EC agreed that it would be important to hear from all member associations and supported sending a personalized letter from the President to those associations that had not yet responded to the call for feedback from the TF; this letter was sent on December 12.

The EC agreed to the creation of a task force of the EC, to be chaired by Fred Rowley, and comprising Peter Doyle, Malcolm Campbell, Tom Terry plus one member from the Syllabus Review Task Force, to address issues relating to implementation.

### 2. Branding and Communications Subcommittee (BCS)

#### a. 2016 Workplan

The EC approved the [workplan](#) as presented, noting that the BCS would be monitoring the resources needed to implement this very full and ambitious plan.

#### b. Progress on FMA Engagement and Governance

The EC considered a progress [report](#) on the implementation of the FMA engagement plan and feedback from the governance review.

The following key areas were highlighted:

- **Request for more information in the EC reports and a suggestion for more comprehensive quarterly reports.** The EC reports have been augmented in recent months which hopefully will address the concerns expressed. The EC preferred to continue with monthly reports as opposed to quarterly in order to provide timelier reporting.
- **Clarity on our supranational relationships.** The Manager of Supranational Relations is working with the appointed relationship managers to identify IAA targets with respect to each key supranational relationship. In addition, reports on supranational activities will be expanded to include a report on activities within the supranational organizations. This will be on the January EC agenda.
- **Update on the revenue enhancement initiative.** A report will be on the January EC agenda.
- **Development of a pocket guide of IAA policies and protocol.** This project is in its initial phase of development. The BCS is reviewing the proposed outline of the content, with a view of having the guide completed in time for the meetings in St. Petersburg.

### 3. Strategic Planning Subcommittee (SPS)

The SPS is currently reviewing all committee workplans for 2016 against the strategic objectives and will report back to the EC on alignment to strategy. The SPS was asked to give some thought to the overall committee structure (number of committees and how they relate to Sections), and to report back to the EC on this.

#### **4. IAA Relationship with Regional Actuarial Groups**

The EC created a task force to further examine the question of the IAA's relationships with regional actuarial groups and to submit a proposal for the February EC meeting on the type of document that should govern these relationships. The TF will be chaired by Malcolm and include Tom Terry, Tomio Murata and Carla Melvin from the Secretariat.

#### **5. Finances – Committee Budget Requests for 2016**

The EC approved the [committee and representation budgets for 2016](#). It was pointed out that these requests fit into the total budget line approved through the adoption of the budget by Council in Vancouver. The EC requested that a contingency be included for representation, given the importance of this activity in implementing strategic objective 1 and the FMA engagement plan. A report on the 2015 committee and representation expenses to date against budget was also presented.

#### **6. Review Role and Appoint EC Liaisons for 2016**

The [paper](#) on the role of EC liaisons to committees and appointments for 2016 were approved.

#### **7. EC Workplan and Goals 2016**

The EC approved its goals and workplan for 2016

#### **8. Report to Council on EC Activities for the Year**

The EC approved the [report to Council on activities for 2015](#).

#### **9. Other Business**

##### *[Repositioning of ISAPs](#)*

The revised due process for ISAPs will be sent to Council for approval through electronic ballot.

##### *International Association of Insurance of Supervisors (IAIS)*

Dave Sandberg, IAA relationship manager to IAIS, reported on a recent meeting with the IAIS Capital Working Group. The EC was informed that Victoria Saporta of the Bank of England had recently been appointed as Chair of the IAIS EC to replace Felix Hufeld; a congratulatory letter was sent from the IAA.

##### *Meetings in St. Petersburg*

Fred Rowley will be holding a conference call with Vladimir Novikov to discuss details of the meetings in St. Petersburg, including visas. A communication will be sent to FMAs the week of December 21.

#### **10. Recognition of Outgoing EC Members**

The Chair recognized the valuable contribution of Masaaki Yoshimura and Rob Brown, outgoing IAA Officer, whose terms of office were ending on December 31.

*Respectfully submitted,  
Fred Rowley, Chairperson*