



## Report to Council from the Executive Committee Meeting of November 16, 2015

### 1. Repositioning of ISAPs

The EC considered an updated [paper](#) outlining proposed actions related to the repositioning of ISAPs to keep the focus on the fact that they are models to be used by FMAs and standard-setters, and that the target audience is not individual actuaries. The EC supported all the action items, which will be communicated to the Chairs of the Actuarial Standards (ASC) and Professionalism Committees (PC), and specifically seeking support from the PC for the proposed changes to the due process and annual confirmation form. An electronic ballot of Council will then be issued seeking approval of the revised due process.

External legal counsel have confirmed that the proposed actions reflect a prudent approach to risk management for an organization which develops and disseminates model international standards. Legal counsel will also be consulted on the wording of our general website disclaimer, once it has been drafted.

### 2. Report from Branding and Communications Subcommittee (BCS): progress on responses to 2015 FMA engagement

The EC considered the [report](#) and asked that a further analysis be submitted for the December EC meeting. The EC also requested an update on the revenue enhancement initiative for a future meeting (this will be on the agenda for the January EC meeting).

The Secretariat was asked to compile an inventory of all IAA activity in the area of risk management to help determine what is available, what is missing and where there are overlaps. This will come to the January EC meeting.

### 3. Events

#### a. *May 2016 Meetings*

The EC continued to monitor the visa process for the upcoming meetings in St. Petersburg.

#### b. *Future Meetings 2018-2020*

The EC reviewed two options for the meetings starting Q4 2018 up till 2020 and agreed to include recommendations for 2018-2019 on the 60-day Council agenda for St. Petersburg, and to revisit the 2020 venues in 2016.

#### c. *ICA 2026 Expressions of Interest*

The EC was informed that three associations have expressed an interest to [host the 2026 Congress](#). All three will be asked to submit a proposal for EC consideration.

### 4. Executive Director Recruitment

The EC supported a [paper](#) outlining the process and timetable for the recruitment of the Executive Director.

### 5. Executive Committee

The results of the effectiveness of EC survey were not available and will come back to the EC meeting in January. The EC approved its [meeting dates for 2016](#) and will discuss its goals and workplan for 2016 at its next meeting.

**6. Status Report on Proposed Education Syllabus Changes**

The EC continued to monitor work on the education syllabus and agreed to invite the Chair of the Education Committee to the next EC meeting to report on how they have dealt with the concerns expressed by member associations on the syllabus content and to elaborate on the implementation plan.

**7. Climate Change Statement**

The EC was supportive of the IAA's proposed [statement on climate change](#).

**8. Leaders' Forum meeting prior to St. Petersburg**

The EC was supportive of planning for a Leaders Forum meeting prior to the meetings in St. Petersburg.

*Respectfully submitted,  
Fred Rowley, Chairperson*