



Report to Council
from the Executive Committee Meeting
October 14, 2014

1. 2017 meeting venues: Hungary and United States

The EC approved a motion to recommend to the Council that the IAA meetings be held in Hungary and in the US in 2017, subject to the receipt of their invitations and satisfactory venues and dates. Conditions met and Council ballot issued October 27.

2. Report from Chair of Audit and Finance Committee re ASTIN Surplus

The EC was informed that the Chair of the Audit and Finance Committee had been having some good exchanges with the Chair and Treasurer of ASTIN with respect to their accumulated surplus. The surplus has been reduced significantly in recent years and the Section has concrete plans for utilizing the remainder, including the introduction of a bursary program. The Audit and Finance Committee felt that ASTIN was moving in the right direction and felt confident that this did not present a problem for the IAA in respect of its tax status.

3. Final Branding TF Report

The EC approved the final report of the Branding Task Force and passed a motion to disband the Task Force with thanks. The Communications Subcommittee was asked to submit a recommendation for expanding its mandate and membership to assume the branding function.

4. Revised Criteria for Associate Members

The EC recommended some changes to a proposal from the Accreditation Committee to amend the membership requirements for Associate Members. These will be considered by the Accreditation committee and a revised proposal will be resubmitted to the EC in time for inclusion on the 60-day Council agenda for Zurich.

5. Professionalism Guidelines

The EC received a paper on professionalism guidelines which had been adopted and supported by the Professionalism Committee as long as it did not create a bureaucracy around the documents referenced in the paper. The goal was to clarify the intent of the papers by producing voluntary guidelines. The EC was supportive of proceeding. The next step will be for the Professionalism Committee to formalize and clarify the process to be followed and add a principles document to be presented to Council in Zurich. The paper will come back to the EC prior to being submitted to Council.

6. FMA Engagement Plan – Updated summary report on Quick Wins

The EC discussed the updated summary report on the FMA engagement plan and quick wins. The Communications Subcommittee will continue its work with this and come back to the EC with an action plan.

7. Memoranda of Understanding (MOUs)

Subsequent to the call, the EC approved by email the creation of two task forces: one to review and recommend to EC updates to the MOU with the IASB and one to prepare an options paper for the EC on an ongoing relationship with IFAC.