



Report to Council
from the Executive Committee Meeting
November 11, 2014

1. Finances

a. [3Q financial statements and YE forecast, note on tax status](#)

Treasurer Kurt Wolfsdorf presented the 3Q financial statements, YE forecast and a note on the IAA's tax status. The EC agreed with the three recommendations in the tax status note and created a task force comprising the current Treasurer Kurt Wolfsdorf, incoming Treasurer Rob Brown, Brenda Kelly, Monique Philippe (incoming Director of Operations), and Nicole Séguin to prepare a report to the EC defining the financial targets for overall IAA surplus and to define the need for surplus within the context of the IAA's not-for-profit mandate. The Sections will be asked to submit, early in 2015, a written plan for the spending of their respective surplus.

b. [Education Committee request](#)

The EC approved an out of budget request from the Education Committee in the amount of \$8,250 in support of the work of the Syllabus Review Task Force that is currently underway.

c. [Financial Assistance Policy](#)

In an attempt to encourage the participation of more individuals from smaller associations in the work of the IAA, the EC unanimously approved expanding the policy to include individuals appointed to limited membership committees and/or subcommittees.

2. [Cover note & Revised Guidelines for Making Public Pronouncements and Peer Review Process](#)

The EC was supportive of the papers, as presented, for transmittal to Council for approval.

3. Governance Review

a. [Cover Note – FMA Engagement Plan](#)

The EC approved Section I of the report as the action plan, thereby mandating the identified groups to undertake action items as assigned and to report back to the EC before the meetings in Zurich.

b. [Task Force re Recommendation 3](#)

The EC approved the creation of a task force to address recommendation 3 of the report on the governance review, with the [mandate and membership](#) as proposed.

4. [Branding and Communications Subcommittee](#)

The EC approved a revised mandate and membership for the Communications Subcommittee to include branding.

5. [Final SOI for ISAP \[7\] on "current estimates" and other matters in relation to the IAIS capital standards](#)

The EC approved the SOI, as presented. The next step will be to seek Council ratification by email vote.

6. Work the IAIS would like the IAA to be doing in 2015

EC was updated on recent exchanges with the IAIS and their decision to remove the category of Observer Members from their governance. The IAA will receive a formal letter outlining how the relationship will continue, including plans to strengthen our memorandum of understanding with them.

7. Director of Operations

Following a six month recruitment process involving an executive search firm, Monique Philippe has been retained as the IAA Director of Operations effective Monday, November 17. The interview and selection committee comprised Rob Brown, Micheline Dionne, Nicole Séguin and Brenda Kelly who unanimously supported Monique as the preferred candidate. Monique has extensive experience in operations, human resources, budget management and strategic planning.

8. Zurich Program

The outline of the Zurich meetings program was presented, highlighting plans for Council and Presidents Forum guest speakers.

Rob Brown, Chairperson