



Report to Council
from the Executive Committee Meeting
December 9, 2014

The EC agreed that, going forward, its agenda will be available on the website, but that access to supporting documents and the minutes will be restricted to EC members. This decision was taken to put in place a governance process that recognizes the need for the EC to review and discuss material of a sensitive nature from time to time. It was felt that the EC reports issued after each meeting were a good communication of EC activity and that any requests for more information could be addressed on a case by case basis.

1. EC Liaisons for 2015

The EC reviewed the [role of EC liaisons](#) and confirmed that it continued to be appropriate. The liaison EC appointments for 2015 were approved as follows:

Accreditation	Tarmo Koll
Advice & Assistance	Masaaki Yoshimura
Education	Peter Doyle
Health	Ken Buffin
Actuarial Standards	Masaaki Yoshimura
Enterprise & Financial Risk	Dave Sandberg
Insurance Accounting	Micheline Dionne
Insurance Regulation	Francis Ruygt
Pensions & Employee Benefits	Dave Sandberg
Professionalism	Francis Ruygt
Social Security	Rob Brown
Scientific	Micheline Dionne

2. Memorandum of Understanding (MOU) with IASB

The EC supported a draft proposal to expand the MOU with the IASB to recognize activity already taking place and supported Micheline Dionne as the IAA relationship manager for this MOU.

3. Finances

a. Revenue Enhancement Task Force

The EC received an update on the roll out plan to populate other categories of membership. It was agreed that these categories of membership should be reflected in the FMA engagement plan and that we should provide the FMAs with an accountability report on an annual basis. The EC disbanded the Task Force with thanks.

b. Committee budgets 2014 and 2015

The EC approved the [2015 committee budgets](#) as presented.

c. Report from the Risk Oversight Task Force

Jules Gribble, Chair of the Task Force, presented the final terms of reference of the Task Force, updated the EC on their work to date and reported on their timeline and proposed delivery date of October 2015.

4. Report from Microinsurance Working Group (MIWG)

The EC considered a report from the MIWG and requested that it redevelop its plan based on direct support of the current IAA strategic plan and objectives and that it identify those other structures within the IAA that it could collaborate with to achieve these aims.

5. Future of Supranational Relations Committee (SRC)

The EC commented on the report from the Officers on the way forward re supranational relations including a proposal for the management of these relations. The EC agreed with the development of a role for relationship managers and asked that this be brought back to the January 2015 meeting.

6. EC Agenda Planning for 2015

The EC agenda planning for 2015 was noted.

7. 2014 Report to Council on EC activities

The EC agreed with the summary report for release to Council, subject to some minor changes.

8. Recognition of Outgoing EC Members

The Chair recognized the valuable contributions of Kurt Wolfsdorf, Ronnie Bowie and David Congram during their terms as EC members. Kurt provided an overview of the EC accomplishments during his term on EC since its restructure in 2010, demonstrating that the decision to move to a more empowered EC had been an important one for the IAA.

Rob Brown, Chairperson