



Report to Council
from the Executive Committee Meeting
May 6, 2014

1. Future of the Resource and Environment Working Group (REWG)

The EC received a [background paper](#) on the REWG and considered the future of this group, as requested by the Nominations Committee. The EC continues to believe that this is an important area for the actuarial profession globally and was in agreement to continue with the REWG. The Nominations Committee will be asked to identify strong leadership to take the REWG forward, for approval at a future EC meeting.

2. Governance of International Actuarial Work

The EC discussed and commented a [paper](#) from the Professionalism Committee (PC) on the Governance of International Actuarial Work, intended to replace the one on mutual recognition and cross border issues produced some years ago. The EC provided some suggestions for clarification and these will be considered by the PC prior to releasing the document more widely for discussion.

The EC also suggested that the PC review the IAA's various committee papers and guidelines in view of redefining, for EC consideration, the intent of each category and process for adoption.

3. Mortality Working Group Goals (MWG)

The EC received a presentation from the Chair of the MWG on their activities to date, and on their future goals.

4. IAIS: Update from Insurance Regulation Committee and Officers

The EC received a report on upcoming events in relation to the IAIS, namely the IAA Seminar on May 20 in Basel, Switzerland, which will be combined with a series of private meetings with key individuals, including the Financial Stability Institute, the Financial Stability Board, the Bank for International Settlements and the Basel Committee for Banking Supervision. IAA representatives will include Rob brown, Kurt Wolfsdorf, Peter Boller, Michael Eves and Philipp Keller. The IAA will also be represented at the IAIS triennial meeting in Quebec City, June 16-19 by Dave Sandberg for the technical parts and Rob Brown for leadership exchanges, including a presentation to the IAIS EC.

5. 2014 EC Work Plan and Dashboard Work Plan

The EC continues to review its work plan for presentation into the new dashboard model.

6. Update on IAA Secretariat

The EC was informed that a consultant had been retained to help identify retention issues with respect to the Director of Finance and Operations position, to produce Q1 statements and to review and improve on the accounting system and processes. Clarity on these issues, and in particular on the role of this position, is required prior to proceeding to recruitment.

Rob Brown, Chairperson