



**Report to Council**  
**from the Executive Committee Meeting**  
June 3, 2014

**1. Report from Revenue Enhancement Task Force & Proposal on Restructuring Other IAA Categories of Membership**

The EC considered a report on restructuring categories of membership, other than Full and Associate Members. The Task Force on Revenue Enhancement will make revisions to its proposal in light of EC comments and submit a roll out plan for the July 8 EC meeting.

**2. Cover Note and Report from Communications Subcommittee on FMA Engagement Plan**

The EC considered the proposed Full Member Association (FMA) Engagement Plan and suggested some changes. A revised plan will be submitted to EC for its July 8 meeting. Next steps will include planning for a Council webinar in advance of the meetings in London to discuss the value proposition (which needs to be mapped to the strategic objectives) and the FMA engagement plan.

**3. Actuarial Standards Committee (ASC) Revised Terms of Reference (ToR)**

The EC approved revised Terms of Reference for the Actuarial Standards Committee.

**4. Finances: 1Q Financial Statements**

The EC reviewed the 1Q financial statements.

**5. Discussion Paper on the Microinsurance Working Group Going Forward**

The EC considered a proposal to convert the working group into a standing committee. The EC felt that the recent creation of a Scientific Committee to which all working groups will report could possibly address most of the issues being raised and recommended that, in the first instance, the working group continue as currently structured.

**6. Secretariat Update**

The EC was updated on the status of the Director of Operations and Finance position. The consultant will continue on a part-time basis throughout the summer to help put in place more effective processes and procedures in the accounting department, develop a more focused job description, and assist with the recruiting process and training of selected candidate. The recruiting process is planned for August.

*Rob Brown, Chairperson*