



Report to Council
from the Executive Committee Meeting
July 23, 2013

1. Supranational Relations Committee Membership

The Executive Committee (EC) requested that the Strategic Planning Subcommittee establish a Task Force to consider and make a recommendation on the membership of the Supranational Relations Committee going forward taking into account the importance of strategic objective 1 and our relationships with supranational organizations. This question will be addressed once the governance review process is over.

2. [Appointments and Re-Appointments](#):

The EC approved the recommendations from the Nominations Committee for appointments and re-appointments to the leadership of Committees and Working Groups, and to IAA Delegates to Sections and external organizations. These appointments will be included on the 60-day Council agenda for ratification in Singapore.

3. Actuarial Standards Committee (ASC): [ISAP 1](#), [ISAP 2](#), [Glossary](#)

The EC adopted the following motion:

That the ISAP 2 – Financial Analysis of Social Security Programs, Glossary and reformatted ISAP 1 – General Actuarial Practice, be approved as presented for submission to Council, and that the chairperson of the Actuarial Standards Committee, in consultation with the Secretariat, be authorized to make any editorial corrections (e.g. spelling, punctuation, format, grammar, cross-references), prior to its release, subject to a favourable report on due process from the Professionalism Committee.

4. [Criteria for review of 2022 Congress Bids](#)

The EC approved the criteria for consideration of congress bids.

5. Finances: 2013 and 2014 Committee Expenses and [2014 Budget](#)

The EC reviewed committee expenses for 2013 and year-end projections, and 2014 committee budget requests.

The EC approved the proposed 2014 budget, including 2013 and 2014 committee budgets, as presented for submission to Council for adoption in Singapore.

6. Governance Review ([Deloitte Proposal](#) and Draft Questionnaire)

The EC agreed to proceeding with Deloitte for the IAA governance review and to the creation of a Task Force on Governance Review, reporting to the Strategic Planning Subcommittee, to liaise with Deloitte in the development of the questionnaire, analysis of findings and presentation of recommendations.

Kurt Wolfsdorf, Chairperson