



**Report to Council**  
**from the Executive Committee Meeting**  
January 15, 2013

**1. Approval of Statement of Intent for an International Standard of Actuarial Practice (ISAP) on IAS 19**

The EC approved the [SOI for an ISAP on IAS19](#), as presented. In accordance with established due process, this has now been submitted to Council for ratification through electronic ballot. The ASC will now commence work on the ISAP.

**2. Microinsurance Working Group (MiWG) project with the International Association of Insurance Supervisors (IAIS)**

The EC supported the MiWG's involvement with this project, through the Insurance Regulation Committee (IRC), and agreed that the best way forward was through a Task Force that would bring in the required expertise and knowledge. The membership for the Task Force, along with a detailed timeframe and workplan, will be presented at the next EC meeting.

**3. Approval of mandate and membership for Task Force on Strategic Action Plan for ISAPs**

The [mandate, time schedule, and members](#) of the task force were approved: Hillevi Mannonen (Chairperson), Michael Pomery, Peter Doyle, Rob Brown, Al Beer, Steve Lehmann, Masaaki Yoshimura, and Ad Kok.

**4. Approval of Strategic Planning Subcommittee Membership**

Rob Brown has assumed the role as Chairperson of the subcommittee, in his position as President-elect. The EC approved [revised membership criteria and the appointment of the following members](#), each for three-year terms: Joe Nichols (US), Alan Rubenstein (UK), Junichi Sakamoto (Japan), and Ricardo Frischtak (Brazil).

The Strategic Plan will be revised by the subcommittee in an upcoming conference call and submitted to the EC for consideration at its March meeting in view of including it on the 60-day Council agenda to be issued on March 26.

**5. Appointment of IAA Delegates to Sections**

The EC was informed of the resignation of Denis Plouffe, IAA Delegate to the IACA Section, and of the end of office for Bob Conger and Dave Pelletier, IAA Delegates to the AWB Section. Michael Smith was appointed as delegate to the IACA Section, and Steve Lehmann and Marcos Ribeiro as Delegates to the AWB Section.

**6. Updated role of EC liaisons and appointments for 2013**

The EC approved the [updated role of EC liaisons and assignments](#) for 2013.

**7. Terms of Reference for Pensions & Employee Benefits Committee and for Social Security Committee**

The EC approved revised terms of reference for the [Pensions & Employee Benefits Committee](#) and for the [Social Security Committee](#) to include reference to government plans covering government employees in their mandates.

**8. EC relationship with Committee and Section Chairs**

The EC agreed to include this as an agenda topic for the Leaders' Forum in The Hague.

*Kurt Wolfsdorf, Chairperson*