



Report to Council
from the Executive Committee Meeting
February 12, 2013

1. Relationship with the International Federation of Accountants (IFAC)

The EC continues to explore the desirability of entering into a Memorandum of Understanding with the IFAC. More information is being gathered and the topic will be brought back to the EC meeting of April 16 for further consideration.

2. Microinsurance Working Group project with International Association of Insurance Supervisors (IAIS)

This project presents an excellent opportunity for the IAA to further engage with the IAIS. A Task Force reporting to the Insurance Regulation Committee, Co-Chaired by Kelly Rendek and Dermot Grenham, is in the process of being created. The EC is supportive of the direction being taken.

3. Governance and Structure of Working Groups

The EC considered a revised Protocol for Establishment of Committees, Subcommittees, Task Forces and Working Groups, intended to address the issues previously discussed, which includes a proposal for the creation of a Scientific Committee. The proposal will be shared with chairpersons of all committees, subcommittees, task forces, and working groups for feedback in view of finalizing a proposal.

4. Annual Review of [Financial Assistance Policy](#)

The EC conducted its annual review of the Financial Assistance Policy and approved a minor amendment to require recipients of financial assistance to submit a **written** report following attendance at IAA meetings indicating the benefit to their association. In 2012, C\$3,196 of the C\$10,000 budget was utilized.

5. [Congress 2022 call for bids](#)

The EC approved a communication to solicit expressions of interest to host the 2022 ICA.

6. IAA logo: [Policy, Guidelines](#) (use of IAA logo)

The EC approved guidelines on the use of the logo and agreed that they be used as a basis for future decisions. The EC agreed to the use of the logo by the EAA for the purpose of promoting their seminars on IAA monographs. It was agreed that no change was required to the policy itself.

7. Supranational Relations: update on activities

The ILO confirmed its commitment to proceed with a MoU with the IAA.

The relationship with the Asian Development Bank (ADB) will be resurrected.

The SRC will review the IAA's relationship with IFAC in view of reclassifying this organization in the list of supranational priorities.

Kurt Wolfsdorf, Chairperson