



**Report to Council**  
**from the Executive Committee Meeting**  
April 16, 2013

**1. Committee Matters**

The EC approved the appointment of Toshihiro Kawano (Japan) as Co-Vice-Chair of the Insurance Regulation Committee for a 2-year term to replace Jim Rech (United States).

The EC approved the creation of a Health Committee and its terms of reference. A communication has been sent to member associations inviting nominations for membership and for consideration as committee leadership.

**2. Memoranda of Understanding (MoUs)**

The EC received a written report on recent activities with the five major institutions (International Association of Insurance Supervisors (IAIS), International Accounting Standards Board (IASB), International Organisation of Pension Supervisors (IOPS), International Social Security Association (ISSA), and Organisation for Economic Co-operation and Development (OECD)) with whom the IAA has engaged in a MoU. The report includes input from Committee Chairs and is in support of the IAA business plan and budgets. An abbreviated version will be sent to member associations to keep them informed of activity in this area.

The EC will continue its discussion on a potential Memorandum of Understanding with IFAC at the Leaders Forum meeting in The Hague.

**3. Structure and Governance of Committees and Working Groups**

The EC continues to discuss a revised structure and governance for committees and working groups. The updated proposal will be sent to Chairs for their input and consideration as to how their working groups, subgroups and task forces would fit into such a structure.

**4. UN Global Compact**

On the recommendation of the Supranational Relations Committee, the EC agreed that the IAA should not dedicate resources to the UN Global Compact initiative.

**5. Report: Task Force on Strategic Action Plan for ISAPs**

The EC commented on the proposed strategic action plan for ISAPs and related EC guidelines. The documents will be revised and included on the 30-day Council agenda for discussion in The Hague.

**6. Progress Report: Role of the Actuary Task Force**

The EC received a revised paper on the role of the actuary, reflecting comments received since its exposure in December. The paper will now be subject to a professional editorial review then circulated to member associations for use locally, as they deem appropriate.

*Kurt Wolfsdorf, Chairperson*