



**Report to Council**  
**from the Executive Committee Meeting**  
**March 12, 2013**

**1. 60-day Council Agenda**

The Executive Committee (EC) considered the 60-day Council agenda for the meeting in The Hague.

**2. Finances**

**a. Audited financial statements at December 31, 2012**

The Chair of the Audit and Finance Committee (AFC) reported on his meeting with the auditors March 6 to review the audited financial statements at December 31, 2012. A change in accounting practice has required a restatement of the audited statements at January 2011 thereby changing the appearance of the statements in comparison to previous years. The AFC is satisfied with the accuracy of the numbers and the auditors did not highlight anything unusual during the course of the audit. The AFC approved the audited financial statements at its March 7 meeting. The EC also approved them for submission to Council for approval by electronic ballot.

**b. 2012 – 2013 committee expenses**

The EC reviewed the 2012 committee expenses and 2013 budgets. Certain committees will be asked to provide additional information on their 2013 requests for consideration at an upcoming EC meeting.

**c. 2014 dues and pro forma budget**

The EC supported recommending to Council in The Hague a 50 cent increase in dues for 2014.

**3. Role of the Secretary General**

The EC agreed to recommend to Council in The Hague the abolishment of the role of secretary general.

**4. Revised Strategic Plan**

The EC agreed to recommend to Council in The Hague approval of a revised Strategic Plan.

**5. Implementation of Strategic Objective 4**

In line with the recommendations from the report on the implementation of strategic objective 4, the EC approved the revised terms of reference for the Advice and Assistance Committee and supported a recommendation to Council for the approval of the revised Rules for the AWB Section.

**6. The United Nations Environment Programme Finance Initiative (UNEP FI) Principles for Sustainable Insurance Initiative**

The EC considered a request to become a member of the UNEP FI. The EC requested additional information to be considered at a future EC meeting before making a decision.

**7. Health Committee**

The EC supported the creation of a Health Committee to progress the IAA's relationship with the World Health Organization. A proposal for terms of reference was requested and will be considered at a future EC meeting.

*Kurt Wolfsdorf, Chairperson*