



Report to Council
from the Executive Committee Meeting
November 18, 2012

1. Strategic Plan for International Standards of Actuarial Practice (ISAPs)

Taking into account the Council discussion on a strategic plan for ISAPs, the Executive Committee (EC) agreed to create a task force with representation from Council and the Executive, Actuarial Standards and Professionalism Committees, to develop a proposed strategic plan for ISAPs.

2. ISAP 1

The EC agreed to issue a news release to announce the approval of ISAP 1 and noted that a question will need to be added to the annual confirmation form for 2013 to provide member associations with an opportunity to report back on how they have dealt with ISAP 1.

It was agreed that the IAA would not translate ISAP 1 into French. Member associations who wish to translate the ISAP should provide a link to the IAA for inclusion on our website.

3. Report back from EC liaisons on meetings with Chairs re survey results

As part of the EC oversight role for committees, EC liaisons met with committee Chairpersons to discuss their respective committee's results of the effectiveness surveys. The meetings were useful for identifying areas for improvement and discussing solutions. One common difficulty faced by Chairs seems to be encouraging members to play a more active role in their committee.

4. Update to Statutes and Internal Regulations to reflect policy on institutional and observer membership and Memoranda of Understanding (MoU)

The EC approved the proposed changes to the [Statutes and Internal Regulations](#); these will be submitted to Council for approval at the next opportunity.

5. Communications Subcommittee

The [Guidelines](#) for Publications of Committee and Section papers was approved by the EC.

It was noted that the Social Security Committee had completed its paper on Stochastic Modeling; a news release will be issued to announce its availability.

Desmond Smith, Chairperson