



Report to Council
from the Executive Committee Meeting
July 3, 2012

1. Approval of reappointment of IAA Delegate to AWB Section

The EC unanimously approved the reappointment of Dave Pelletier as IAA Delegate to the AWB Section until December 31, 2012.

2. Proposed Policy on Institutional and Observer Membership and use of Memoranda of Understanding

The EC considered a document developed by the Supranational Relations Subcommittee and suggested revisions. The document will be on the 60-day Council agenda for the meeting in Nassau.

3. Final report of the Task Force on a Permanent Structure

The EC accepted the final report of the Task Force, noting that one of the recommendations is to encourage discussion of involvement of external stakeholders at a future Presidents' Forum.

4. Proposed revisions to IASSC TORs to reflect new due process

The EC approved the revised IASSC terms of reference (TORs) as presented. These TORs will be in effect until the end of the year, at which time the IASSC will become the Actuarial Standards Committee (ASC). The EC will consider at its August 28 meeting the proposed TORs for the ASC for inclusion on the 60-day Council agenda for approval in Nassau.

5. Council electronic ballot

The proposed electronic ballot of Council was reviewed. It was agreed to include approval of the conversion of the IASSC to the ASC, but to defer approval of the TORs and relevant changes to the Internal Regulations to the Council meeting in Nassau. This will allow for sufficient time to go through all the processes before finalizing a proposal for Council.

Desmond Smith, Chairperson