



**Report to Council**  
**from the Executive Committee Conference Call**  
**April 30, 2012**

**1. Task Force on Permanent Structure for International Actuarial Standards (TFPSIAS)**

The EC reviewed documentation from the TFPSIAS and, subject to minor modifications, agreed that the package be forwarded to Council in preparation for the discussion at the meeting in Los Angeles.

**2. Strategy plan for ISAPs**

It was agreed that Fred Rowley would make a presentation to Council in Los Angeles, on behalf of the EC, to report on the status of standards and to inform that a strategy plan for ISAPs is being developed and will be presented for approval at the Council meeting in November in Nassau.

**3. IASSC Report**

The EC considered a memorandum from the IASSC outlining potential difficulties with the application of the newly adopted due process and concluded that the IASSC should proceed with its current work and report back to the EC on the applicability of the due process once it has some experience implementing it.

**4. Revised role of Secretary General**

The EC agreed that a summary of the feedback received during the comment period be communicated to Council, indicating that there will be a full discussion in Los Angeles on the need for the role of the Secretary General.

**5. Proposed revisions to Council and EC TORs to reflect new due process**

The EC considered proposed revisions to the terms of reference (TORs) for the Council and EC as a result of the adoption of a new due process and agreed to revisit this at its meeting in Los Angeles.

**6. Changes to governance process to allow for quick responses to outside organizations**

Through the IAA's participation in the Joint Task Force on Regulated Professions and the submission of a recent letter to the G-20, it was apparent that in order to participate in this type of activity and to meet deadlines established by external organizations, the IAA would need to adopt more flexible procedures than that provided for by the fast track procedure. The Communications Subcommittee was asked to recommend appropriate wording for inclusion of such a process in the guidelines for making public pronouncements.

**7. EC Report to Council**

The EC activity report to Council for the period October 2011 to April 2012 was reviewed. It will be finalized and sent to Council.

*Desmond Smith, Chairperson*