



Report to Council
from the Executive Committee Conference Call
January 31, 2012

1. Role of the Secretary General and Executive Director

The EC discussed the proposed paper to Council on the roles of the Executive Committee, Secretary General and Executive Director. The paper will be sent to Council in advance of the Los Angeles meetings for a 60-day comment period.

2. EC oversight role of committees

A paper outlining how the EC would implement its oversight role of committees was agreed. It was decided that the President-Elect would be responsible for this function and coordinate meetings with selected chairs in conjunction with the biannual Council and committee meetings. EC members were assigned to liaise with individual committees. This will be communicated to Committee Chairs.

3. Communications Subcommittee

Rob Brown was appointed as Chair to replace Harry Panjer.

4. Task Force on Due Process

The revised due process has been approved by Council. The Task Force was disbanded with thanks. A review of the terms of reference for the EC and Professionalism Committee, and any other committee that may be affected, will be undertaken in light of the new due process to determine what changes may be needed.

5. Permanent Structure for International Actuarial Standards

The EC was invited to comment on a discussion paper which will be finalized for inclusion on the Council agenda for Los Angeles.

6. Supranational Relations Subcommittee (SRSC)

The EC approved the renewal of term of office of the Chair, Ken Buffin, for a further 3 years and of the co-Vice-Chairs, Cathy Lyn and Roland van den Brink, for a further 2 years.

7. Approval of revised terms of reference of Islamic Finance Expert Panel

These were approved by the EC.

Desmond Smith, Chairperson