



Report to Council from the Executive Committee Conference Call Meeting December 7, 2010

1. Strategic Planning Subcommittee

A Zoomerang questionnaire was distributed to Council Delegates on November 30 to solicit member feedback on the proposed nominating process for members of the EC and of the NC. The deadline of December 17 for responding has been extended to December 24. The results will be taken into account when updating the Nominations Committee Protocol.

2. Communications Subcommittee

News releases are currently being issued on a regular basis and a program of topics has been set for at least the next six months.

The Internal Models paper was not approved by the Professionalism Committee as an IAN; instead, it was published as a committee paper. Harry Panjer will follow up with the Professionalism Committee to discuss what type of papers would be suitable to be approved as IANs under current due process.

3. Supranational Relations Subcommittee

A template has been developed for Memoranda of Understanding (MoU).

The EC had approved the text of the MoU with the OECD and agreed that it would be appropriate to consider changing the OECD's membership status in the IAA from that of Observer Member to Institutional Member. This was in line with the level of relationship the two organizations had developed and would enable the OECD to nominate a liaison to certain committees and to the Council.

4. Surveys

Surveys of committee chairs and vice-chairs and of committee members, as first issued over the past year or so, will be repeated in January 2011 and annually thereafter. The survey questions will be extended to include questions on the interaction with the EC.

5. Section Rules

Section Rules are being revised to take into account the revised Statutes and Internal Regulations. This will be subject to a legal review before being submitted to Council for approval.

6. International Actuarial Standards

A special report to Council will be issued on this topic.

7. Education Goals

A PowerPoint conference call of the Executive Committee, the Education Committee and of the Strategic Planning Subcommittee was planned for December 13 to discuss further the IAA's strategic objectives with respect to education.

8. Mortality Working Group

The EC considered the Terms of Reference, activity report and workplan of the Mortality Working Group and agreed that no changes were required at this time.

Paul Thornton, Chairperson