



Comment Template

Draft Statement of Intent to issue an International Standard of Actuarial Practice on Governance of Models (ISAP [1A])

1. Do you agree an ISAP is needed on governance of models?

Yes

No

2. Do you agree that the ASC should attempt to find a graceful way of merging ISAP [1A] into ISAP 1 at an appropriate time provided that can be done without disrupting the adoption of ISAP 1 or creating other problems for member associations?

Yes

No

3. Are any of the proposed topics inappropriate for inclusion in ISAP [1A]? If so, please explain why the particular topic should not be included.

No

4. What other topics should be included in ISAP [1A]?

Please explain why you wish guidance in this area and if appropriate provide an example to illustrate the issue.

Careful consideration of what constitutes a model and how it is defined is required. Our concern is to avoid over complicating processes where the degree of rigour implied by the adoption of ISAP is unwarranted.



Comments on draft Statement of Intent to Issue ISAP [1A]

Name	Richard Beauchamp
Organisation	New Zealand Society of Actuaries
E-mail address	society@actuaries.org.nz
Type of response	<input type="checkbox"/> Personal <input checked="" type="checkbox"/> Organization

IMPORTANT:

Please check if the relevant check boxes are ticked appropriately and save the file renamed with the organization's or individual's name (e.g., SOI_CommentTemplate_[NAME].Doc). E-mail the file as an attachment to SOI.ISAP1A.comments@actuaries.org, with "Governance of Models" in the e-mail header.