



## Comment Template

### **Draft Statement of Intent (SOI) for ISAP [7] – “Current estimates” and other matters in relation to the IAIS capital standards**

**1. Do you agree an ISAP is needed on “current estimates” and other matters in relation to the IAIS capital standards?**

**Yes**

**No**

We are welcoming the statement of intent. Nevertheless, there should be attention that this ISAP is not duplicating general principles on Economic valuation which may require a more generic ISAP than one only dedicated to IAIS. IAN could be considered as an alternative for IAIS specific standards.

**2. Are any of the proposed topics inappropriate for inclusion in ISAP [7]?**

**Yes**

**No**

**If yes, please explain why the particular topic should not be included.**



### 3. What other topics should be included in this ISAP?

Please cover why you wish guidance in this area and if appropriate provide an example to illustrate the issue. Please note that the ISAP is not intended to address unique, country-specific issues. Member associations and local actuarial standard setting organizations could address such issues by providing additional guidance to their members as the ISAP is adopted, or adding such additional guidance within the local adaptation of the ISAP.

We would suggest considering replacing “reinsurance” by “reinsurance and other mitigation techniques”.

Some guidance on Nat Cat valuation might be useful to consider for inclusion.

### 4. Please use this space for any additional comments not covered above.

In addition to reacting to the IAIS framework, pro-active contribution in advance of the IAIS publication should be sought if possible.

### 5. Please provide the name of the person completing the consultation response, association and email address for further clarifications (if needed).

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<b>Type of response</b>	<input type="checkbox"/> <b>Personal</b> <input checked="" type="checkbox"/> <b>Organization</b>

#### IMPORTANT:

Please check if the relevant check boxes are ticked appropriately and save the file renamed with the organization’s or individual’s name (e.g., SOI\_CommentTemplate\_[NAME].Doc).

E-mail the file as an attachment to [SOI.ISAP7.comments@actuaris.org](mailto:SOI.ISAP7.comments@actuaris.org), with “ISAP[7]” in the e-mail header. Please respond by Friday, 5 September 2014.