



## Comment Template

### **Draft Statement of Intent (SOI) for ISAP [7] – “Current estimates” and other matters in relation to the IAIS capital standards**

**1. Do you agree an ISAP is needed on “current estimates” and other matters in relation to the IAIS capital standards?**

 Y

**Yes**

**No**

**2. Are any of the proposed topics inappropriate for inclusion in ISAP [7]?**

**Yes**

 N

**No**

**If yes, please explain why the particular topic should not be included.**



**3. What other topics should be included in this ISAP?**

Please cover why you wish guidance in this area and if appropriate provide an example to illustrate the issue. Please note that the ISAP is not intended to address unique, country-specific issues. Member associations and local actuarial standard setting organizations could address such issues by providing additional guidance to their members as the ISAP is adopted, or adding such additional guidance within the local adaptation of the ISAP.

*None.*

**4. Please use this space for any additional comments not covered above.**

*We see no reference to participating contracts. Should ISAP 7 mention this explicitly?*

*This will be a huge project. For logistical reasons, we suggest you make two separate SOI: one for the development of current estimates standards and one for addressing elements of the BCR calculation that might require actuarial judgment in their calculation.*

**5. Please provide the name of the person completing the consultation response, association and email address for further clarifications (if needed).**

<b>Name</b>	<b>Jim Christie</b>
<b>Organisation</b>	<b>Actuarial Standards Board (Canada)</b>
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<b>Type of response</b>	<input type="checkbox"/> <b>Personal</b> <input checked="" type="checkbox"/> <b>Organization</b>

**IMPORTANT:**

Please check if the relevant check boxes are ticked appropriately and save the file renamed with the organization’s or individual’s name (e.g., SOI\_CommentTemplate\_[NAME].Doc).

E-mail the file as an attachment to [SOI.ISAP7.comments@actuaries.org](mailto:SOI.ISAP7.comments@actuaries.org), with “ISAP[7]” in the e-mail header. Please respond by Friday, 5 September 2014.