



Comment on the Exposure draft of ISAP 3 Actuarial Practice under IAS 19 and the ISAP 3 Glossary

Please find attached the Swedish Actuarial Association's comments to Exposure Draft of ISAP 3 Actuarial Practice under IAS 19 Employee Benefits, and the ISAP 3 Glossary (ED).

The Exposure Drafts were discussed in the pension committee of the Swedish Actuarial Association and the view was that we do not have any comments to the ED's. We did however fill out the Comment Template so that our views can be accounted for.

On behalf of the Swedish Actuarial Association

Jan Åke Persson
Chairman



Deadline: 14 March 2014

Please use this template to comment on the [Exposure Draft of ISAP 3 Actuarial Practice under IAS 19 Employee Benefits](#), and the [ISAP 3 Glossary \(ED\) markedup](#).

	Identification and instructions	
Name of Individual:	Please indicate if your comments are personal, or represent your organization:	Represent the organization.
Name of organization		Swedish Actuarial Association
Disclosure of comments:	Please indicate if your comments should be treated as confidential, and if so why:	Not necessary to be confidential.
Instructions for filling in and sending the template	<p>Please follow the following instructions for filling in the template:</p> <ul style="list-style-type: none"> ⇒ Do not write in the yellow shaded cells ⇒ Write in the white cells ⇒ When commenting on a specific paragraph: <ul style="list-style-type: none"> ○ Please use a separate row for each paragraph, sub paragraph, or bullet. ○ Please include the full reference in the first column such as "Introduction 3rd paragraph 2nd bullet" or "2.6.1.b.ii" ○ Please insert/append extra rows as needed. <p>Please send the completed template, renamed with the organization's or individual's name, attached in <u>Word Format</u>, to</p> <p>ISAP3.ISAP.comments@actuaries.org.</p>	



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	Specific Questions asked by the ASC	Response
Q1.	Is the guidance clear and unambiguous? If not, how should it be changed?	It is sufficiently clear.
Q2.	Is the guidance sufficient and appropriate? If not, how should it be changed?	It is appropriate and adequate.
Q3.	Is it clear how the guidance in the proposed ISAP relates to the guidance in ISAP 1? If not, how should it be changed?	Yes.
Q4.	Is the guidance at the right level of detail? If not, what text should be omitted because it is too detailed? In what areas do actuaries need more detailed guidance?	Right level of detail.
Q5.	The proposed ISAP does not currently provide specific guidance to actuaries advising the reporting entity on the information that should be included in the IFRS report to meet IAS 19's disclosure objectives (the appendix contains educational material on these disclosures). Should the ISAP be expanded to provide guidance in this area? If so, what should the guidance be?	No comments.
Q6.	Are there other matters that should be included in this standard on actuarial work in connection with IAS 19 Employee Benefits? Are there some included here that should not be?	No comments.

	General Comments on the Exposure Draft	
	No comments.	



Comments on specific paragraphs of the Exposure Draft		
Full paragraph reference	Change proposed to the paragraph (markup preferred)	Reason the change is needed (can be kept very brief or left blank if obvious from the change)