

Comments on the final review of ISAP 3 in relation to IAS 19 Employee Benefits

Introduction

This short note is on behalf of Aon Hewitt. We appreciate the opportunity to comment on the final review of ISAP 3 in relation to IAS 19 Employee Benefits.

About Aon Hewitt

Aon Hewitt was created in October 2010 through the merger of Aon Consulting, a subsidiary of Aon Corporation, and Hewitt Associates. Each of these companies came to the table with strong and prominent long histories in delivering human capital solutions to organisations around the world.

Aon Hewitt is a subsidiary of Aon Corporation (NYSE: AON), a global firm with 500 offices in 120 countries, 59,000 members of staff and reported revenues of more than \$11 billion in 2010. Aon Corporation is made up of Aon Hewitt, Aon Risk Solutions and Aon Benfield.

We have facilities and professional resources in 120 countries through a network of more than 300 directly owned offices and directly employed staff, rather than through alliances. Aon Hewitt has a presence in almost every geographic area where our multinational clients and organisations operate and is the world's premier destination for the broadest range of human capital consulting and outsourcing services. Our parent company, Aon Corporation employs a total of 59,000 employees.

This breadth enables us to deliver global services filtered through the lens of a local expert who understands the unique social, cultural, political and legal complexities of that location.

Our global structure enables us to work in our clients' interests in delivering added value services from Aon Hewitt worldwide. Aon Hewitt is currently the premier broker in many countries, with an extensive owned global network. We consult to more than half of the Fortune 500™, more than one-third of the Global 500, three-quarters of the FTSE 100, and a host of other important organisations ranging from large NGOs and NGOs to charities. Globally we provide compensation, benefits, and other forms of human resources consulting to major organisations across all industries. For more information, please visit www.aonhewitt.com

Comments

We welcome the detailed amendments made between the Exposure Draft issued in October 2013 and the proposed final ISAP 3 and recognise that our comments on the initial draft have largely been reflected.

We have no further comments at this stage.

Aon Hewitt

**Signed on behalf of
Aon Hewitt Limited**

James Nicholson FIA FSA
+44 (0)117 900 4467
james.nicholson@aonhewitt.com

**Signed on behalf of
Aon Hewitt Limited**

Kirsten Miller FIA
+44 (0)7748 321976
kirsten.miller@aonhewitt.com
