

Date: 2014.10.27

Memo to: Executive Committee

From: Dave Pelletier, Chair, Actuarial Standards Committee

Re: Proposed final SOI on ISAP [7]

cc: Masaaki Yoshimura, Peter Doyle, Nicole Séguin, Amali Seneviratne, Carla Melvin, Alf Gohdes, Andrew Chamberlain

This proposed ISAP is to deal with ‘ “Current estimates” and other matters in relation to the IAIS capital standards’. Provided along with this memo are:

- Our report on the consultation process;
- The proposed final SOI in clean form, which the ASC has approved;
- The proposed final SOI in markup against the draft SOI published for consultation purposes in July 2014.

Due process requires that a final SOI be approved by the EC and then ratified by Council. Also as required by due process, I’m simultaneously providing this material to Professionalism Committee Chair Peter Doyle. I look forward to any questions you have on this during your conference call of 11/12 November.

Also provided for your information is the ASC’s timeline spreadsheet, detailing the scheduling of the five ISAPs in various stages of development.