



INTERNATIONAL ACTUARIAL ASSOCIATION

COUNCIL MEETING NOVEMBER 21, 2016 – 13:00 – 17:00 (Break: 15:00 – 15:30) CAPE TOWN, SOUTH AFRICA

30-DAY AGENDA

[Post Meeting Slides](#)

[Link to all attachments](#)

	TIME (mins.)	ACTION
1. WELCOME AND INTRODUCTIONS	5	
2. VOTING ARRANGEMENTS AND PROCEDURES	3	Information
a. Number of voting rights represented at the Council meeting		
b. Identification of ballots received from associations		
c. Identification of proxies		
<i>Items that are included on the Consent Agenda are items that have either been discussed or exposed previously or for which no controversy is expected; these items are not discussed during the Council meeting, but approved as part of one motion. Items included on the Business Agenda are items that will be open to discussion.</i>		
3. APPROVAL OF AGENDA	2	Approval
4. APPROVAL OF PREVIOUS COUNCIL MINUTES ST. PETERSBURG, RUSSIA – MAY 28, 2016	5	Approval
5. REPORT OF THE PRESIDENT AND EXECUTIVE COMMITTEE	15	Information / Questions
6. FINANCE AND ADMINISTRATION	15	
a. Auditors for 2016		Approval
<i>Motion: (simple majority vote required)</i>		
<i>That, on the recommendation of the Audit and Finance Committee, Council appoint the firm of BDO Canada LLP as the IAA auditors for 2017 for the audit of the financial statements at December 31, 2016</i>		
b. 2017 Budget		Approval
<i>Motion: (simple majority vote required)</i>		
<i>That, on the recommendation of the Executive Committee, Council approve the proposed budget and dues for 2017, as presented.</i>		
c. Treasurer Role		Discussion
<i>This was presented during the October 19 webcast and comments were received. This will be an opportunity to provide additional comments. The intent is to seek approval to abolish the Treasurer role through electronic ballot post Cape Town Council.</i>		

CONSENT AGENDA

Motion: *That the Council accepts all Consent Agenda items below, including the approval of any motions contained therein.*

C7. RATIFICATION OF EXECUTIVE COMMITTEE DECISIONS

Motion: (simple majority vote required)

That Council ratify the appointments and re-appointments approved by the Executive Committee at its September 13 meeting with respect to leadership of Committees and Working Groups, and of IAA Delegates to Sections, as indicated in the attached [deployment charts](#).

Note: New appointments are identified by the words NEW, and re-appointments by a date in the re-appointment column (they also appear in green font).

C8. RESULTS OF ELECTRONIC COUNCIL BALLOTS SINCE MAY 28 COUNCIL MEETING

The following items have been approved through a 60-day electronic ballot issued on July 21.

- Revised Section Rules ([Voting results](#))
- Revised Nominations Committee Terms of Reference ([Voting results](#))
- Updated Strategic Plan for ISAPs ([Voting results](#))

NEW BUSINESS AGENDA

	TIME (mins.)	ACTION
<p>B9. MEMBERSHIP</p> <p>a. Motion (two-thirds majority vote required) <i>That Council admit the Actuarial Society of Ghana (ASG) as a Full Member, subject to the recommendation of the Accreditation Committee.</i></p> <p>b. Motion (two-thirds majority vote required) <i>That Council admit the Actuarial Society of Turkey (AST) as a Full Member, subject to the recommendation of the Accreditation Committee.</i></p> <p>c. Motion (two-thirds majority vote required) <i>That Council admit the Asociación Centroamericana de Actuarios (ACEA – Central America) as a Full Member, subject to the recommendation of the Accreditation Committee.</i></p>	8	Approval
<p>B10. EDUCATION</p> <p>a. Report from the Syllabus Governance Task Force</p>	30	Discussion
<p>B11. BRAND POLICY</p> <p>i. Cover note</p> <p>ii. IAA Brand Policy</p> <p>iii. Brand Message for the Actuarial Profession for use within the IAA</p>	10	Discussion

	TIME (mins.)	ACTION
<p>B12. ACTUARIAL STANDARDS COMMITTEE Cover note a. ISAP 1A – Governance of Models <i>Motion: (four-fifths majority vote required)</i> <i>That, on the recommendation of the Executive Committee, Council approve the adoption of ISAP 1A – Governance of Models and associated glossary.</i></p> <p style="text-align: center;"><i>Professionalism Committee Report on compliance with Due Process</i></p> <p>b. ISAP 5 – Insurer Enterprise Risk Models <i>Motion: (four-fifths majority vote required)</i> <i>That, on the recommendation of the Executive Committee, Council approve the adoption of ISAP 5 – Insurer Enterprise Risk Models and associated glossary.</i></p> <p style="text-align: center;"><i>Professionalism Committee Report on compliance with Due Process</i></p>	10	Approval
<p>B13. STRATEGIC PLANNING <i>This will be a report on the strategy day of the Executive Committee and Strategic Planning Subcommittee of November 17 and an opportunity for Council discussion and initial feedback</i></p>	60	Discussion
<p>B14. INTERNATIONAL CONGRESSES OF ACTUARIES a. Recommendation for ICA 2026 (Executive Committee Report) Presentation by Kikuo Asano, Chairman <i>Motion (simple majority vote required)</i> <i>That, on the recommendation of the Executive Committee, the 33rd International Congress of Actuaries take place in Tokyo, Japan in November 2026 to be organized by the Institute of Actuaries of Japan.</i></p> <p>b. Update on ICA 2018 – Berlin</p>	10	Approval
<p>B15. CHANGE OF OFFICERS AND STATUTORY APPOINTMENTS a. Motion: (simple majority vote required) <i>IN CAMERA only those with voting rights remain in the room</i> <i>That Council elect:</i> Tom Terry as President for the year 2017 Masaaki Yoshimura as President-Elect for the year 2017</p>	20	Approval

	TIME (mins.)	ACTION
<p>B15. b. Ex-officio Appointments <i>Motion: (simple majority vote required)</i> <i>That Masaaki Yoshimura become Chairperson of the Strategic Planning Subcommittee as President-Elect, to replace Tom Terry.</i> <i>That Tom Terry become an ex officio member of the Strategic Planning Subcommittee as President, to replace Malcolm Campbell.</i> <i>That Malcolm Campbell become an ex officio member of the Strategic Planning Subcommittee as Immediate Past President, to replace Fred Rowley.</i> <i>That Malcolm Campbell become the Treasurer, to replace Fred Rowley.</i> <i>That these appointments become effective at the beginning of the fiscal year, January 1, 2017. The terms are for a one-year period.</i> <i>(All other ex-officio appointments as a result of the change in Officers are included in the deployment chart at item c).</i></p> <p>c. <i>Motion: (simple majority vote required)</i> <i>That, on the recommendation of the Nominations Committee, Council approve the appointments and re-appointments to the statutory and limited membership committees, as indicated in the attached deployment chart.</i></p> <p><i>Note: New appointments are identified by the words NEW, and re-appointments by a date in the re-appointment column (they also appear in green font).</i></p>		
<p>B16. NEXT MEETINGS: BUDAPEST, HUNGARY – APRIL 19-23, 2017</p>	10	Information
<p>B17. OTHER BUSINESS</p> <p>a. PBSS Colloquium – June 2017, Cancun, Mexico</p> <p>b. Executive Director Farewell</p>	3 5	Information
<p>B18. ADJOURNMENT</p>		
Total time:	3:41	