AFIR SECTION
REPORT FOR THE PERIOD NOVEMBER 2004 – MAY 2005

1. **Election of the Vice Chairman**
   In order to replace Alf Guldberg standing down because of his nomination as President of the IAA and his wish to concentrate on this role, the Committee elected Eric Thorlacius to this function.

2. **Colloquia**: The 14th AFIR Colloquium took place in Boston at the invitation of the SOA and the CIA, combined with their joint Investment Symposium. 250 participants were registered, 40% of them from outside North America. The level of satisfaction as measured by the survey made after the colloquium was very good.

   15th AFIR Colloquium – September 7-9, 2005 – Zürich, Switzerland
   At the occasion of the Centenary of the Association des Actuaires Suisses and of the celebration of 150th anniversary of the ETH, it has been decided to organize the next AFIR colloquium in Zürich from the 7 to the 9 of June, preceded by the 36th ASTIN Colloquium. Wednesday 7 will be a joint AFIR/ASTIN day.
   Very prominent actuaries and academics will take part in this event and contribute as invited speakers: Hans Bühlmann, Phelim Boyle, Elias Shiu, Robert Engle, Mary Hardy, Damir Filipovic.
   Andrew Cairns is chairing the AFIR Scientific Committee and Paul Embrechts the ASTIN Scientific Committee.
   Next colloquium: The Committee received an offer from Sweden to hold the 2007 colloquium in Stockholm, which has been accepted enthusiastically.

3. **Paris Congress**
   The Scientific Committee has been formed to organise the AFIR sessions which will be held on Thursday, during the 2006 Paris Congress.

4. **ASTIN Bulletin**
   AFIR continue to contribute to play a very active role in the edition of the ASTIN Bulletin which is distributed among its members. The AFIR coeditor is Andrew Cairns and Paul Embrechts who is willing to step down will be replaced by Shaun Wang.

5. **Seminars**
   At our last Committee meeting it has been decide to sponsor regional seminars on order to contribute to the promotion of AFIR topics among the academic and the actuarial community.
   The first AFIR sponsored seminar, a Quantitative Finance Workshop has been organized in the April 2005 by Andrew Cairns in Edinburgh, enjoying a very good attendance of people from Europe.