Results of the ASTIN working party related to Non Life Reserving Best Practices

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Key words:
Non-Life, Reserves, IBNR, Chain Ladder, Bornhuetter-Ferguson, Bootstrap, Mack, ICR

Purpose of your paper:
To present the results of the survey conducted in over 40 countries worldwide, involving over 500 insurers, on Non-Life reserving Best Practices.

Synopsis:
In its constant care to follow insurers practices and serve as the link between academic searchers and practitioners, the ASTIN (Actuarial Studies in Non-Life Insurance), the Non-Life section of the International Actuarial Association, launched on Q4 2015 a survey aiming at gathering the reserving practices of insurers around the world. 

42 PARTICIPATING COUNTRIES, ACCOUNTING FOR 87% OF WORLDWIDE NON-LIFE PREMIUMS

535 insurance companies participated to the survey, from 42 different countries, these countries accounting for 87% of Worldwide Non-Life premiums. 

This presentation will detail the aggregated results, the trends per zone (Europe, Latin-America, US, Asia...), and give illustrations based on a selection of countries.

Note: If you are not presenting a paper for this Colloquium, please include as much detail as possible in your Synopsis (maximum three pages) to enable delegates to prepare for your session.