



31 May - 03 June 2016

at
ISEG- Lisbon School of Economics
and Management

If you intend to submit a paper for the ASTIN COLLOQUIUM LISBOA 2016, you need to provide a **Synopsis** (using the template on the next page), complete this **Submission Form** and submit both to astincolloquium2016@gmail.com by **Saturday 7 May 2016**. Synopses and submission forms must be sent as MSWord attachments, please do not supply them in the body of an email. You will be advised of the outcome and, if accepted, your abstract will be uploaded to the website.

SUBMISSION FORM

Name:	Colm Fitzgerald	Company:	University College Dublin
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Title of Paper / Presentation / Session to appear in program:			
Herd-like behaviour as a source of risk			
Author/s:			
1.	Colm Fitzgerald	2.	
3.		4.	

What will your final submission be? Presentation Only

If selected, what level of knowledge will delegates attending your session require? (please select only) one

General industry knowledge assumed

Note: If you are asked to present at ASTIN COLLOQUIUM LISBOA 2016, it will still be necessary for you to register and pay to attend the Colloquium. IAP does not subsidise, discount, pay for, or extend special registration offers for presenters or delegates.

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ABSTRACT

(TITLE OF PAPER / PRESENTATION TO APPEAR IN PROGRAM)
(Name of Author/s)

Colm Fitzgerald

Key words: (enter up to 8 key words applicable to your abstract / paper / presentation)

Group psychology, Behavioural Risk, Financial Market Bubbles

Purpose of your paper: (To assist delegates / readers searching for your paper on the website after the event, please enter a brief description (maximum 220 characters) on the purpose of your paper.)

To highlight importance of behavioural risks to actuaries and to present methodologies to manage them.

Abstract: (Place text here using font size Calibri (Body) 11)

Colm will outline a methodology that can be used to assess and manage various forms of risks related to group psychology, e.g. herd-like behaviour, financial market bubbles, etc. He will use the concept of the narrative, draw the distinction between a narrative and an analysis and will use this approach to define what he refers to as 'narrative risk'. He will look back at historical bubbles to point out what we can learn and what we cannot learn from them. The presentation will be of interest to those concerned about risks arising from herd-like behaviour and more specifically risks related to financial market bubbles. Colm is a member of the IFoA Herd-Like Behaviour Working Party.

Note: If you are not presenting a paper for this Colloquium, please include as much detail as possible in your Abstract (maximum three pages) to enable delegates to prepare for your session.