



# 31 May - 03 June 2016 at ISEG-Lisbon School of Economics and Management

If you intend to submit a paper for the ASTIN COLLOQUIUM LISBOA 2016, you need to provide a **Synopsis** (using the template on the next page), complete this **Submission Form** and submit both to <u>astincolloquium2016@gmail.com</u> by **Saturday 7 May 2016.** Synopses and submission forms must be sent as MSWord attachments, please do not supply them in the body of an email. You will be advised of the outcome and, if accepted, your abstract will be uploaded to the website.

## **SUBMISSION FORM**

Name:	Michael Fackler	Company:	independent actuary
T:		M:	
E:	michael_fackler@web.de		
Title of	Paper / Presentation / Session	n to appear in program:	How Societies Manage Risks
Author/	's:		
1.	Michael Fackler	2.	
3.		4.	
What w	ill your final submission be?	Presentation and Paper	Presentation Only
	~	vill delegates attending your sessio neral industry knowledge assumed	n require? (please select only) one  Technical/specific industry knowledge assumed
Note: If v	ou are asked to present at ASTIN	COLLOOUIUM LISBOA 2016. it will	still be necessary for you to register and pay to attend the Colloquium. IAP does no

subsidies, discount, pay for, or extend special registration offers for presenters or delegates.

IAP: Instituto dos Atuários Portugueses

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## **ABSTRACT**

How Societies Manage Risks Michael Fackler

### **Key words:**

Risk management, Risk transfer, Uncertainty, Catastrophe, Polluter-pays principle, Nuclear liability, 9/11

#### Purpose of your paper:

We describe how societies manage risks: from catastrophe prevention and insurance through to certain injustices. Two instructive examples are nuclear liability and the measures taken after the 9/11 terrorist attack.

#### **Abstract:**

This paper describes how societies manage and transfer risks: from catastrophe prevention and insurance solutions through to injustices of a minor and inconspicuous nature. Two highly instructive examples of this practice are nuclear liability and the measures taken in the wake of the 9/11 terrorist attack.

**Note:** If you are not presenting a paper for this Colloquium, please include as much detail as possible in your Abstract (maximum three pages) to enable delegates to prepare for your session.

http://www.actuaries.org/lisbon2016/