



31 May - 03 June 2016

at
ISEG- Lisbon School of Economics
and Management

If you intend to submit a paper for the ASTIN COLLOQUIUM LISBOA 2016, you need to provide a **Synopsis** (using the template on the next page), complete this **Submission Form** and submit both to astincolloquium2016@gmail.com by **Saturday 7 May 2016**. Synopses and submission forms must be sent as MSWord attachments, please do not supply them in the body of an email. You will be advised of the outcome and, if accepted, your abstract will be uploaded to the website.

SUBMISSION FORM

Name:	Wüthrich, Mario	Company:	RiskLab, ETH Zurich
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Title of Paper / Presentation / Session to appear in program:	Chain-ladder method: dynamic run-off uncertainty analysis		
Session:	ASTIN, Loss reserving and capital adequacy		
Author/s:			
1.	Mario. V. Wüthrich	2.	
3.		4.	

What will your final submission be? Presentation and Paper Presentation Only

If selected, what level of knowledge will delegates attending your session require? (please select only) one
 No prior knowledge General industry knowledge assumed Technical/specific industry knowledge assumed

Note: If you are asked to present at ASTIN COLLOQUIUM LISBOA 2016, it will still be necessary for you to register and pay to attend the Colloquium. IAP does not subsidize, discount, pay for, or extend special registration offers for presenters or delegates.

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ABSTRACT

(TITLE OF PAPER / PRESENTATION TO APPEAR IN PROGRAM)

(Name of Author/s)

Chain-Ladder method: dynamic run-off uncertainty analysis

Mario V. Wüthrich, RiskLab, ETH Zurich

Key words: (enter up to 8 key words applicable to your abstract / paper / presentation)

Chain-ladder method, claims reserving uncertainty, claims development result, Mack's formula, Merz-Wüthrich formula, conditional mean square error of prediction, run-off uncertainty

Purpose of your paper: (To assist delegates / readers searching for your paper on the website after the event, please enter a brief description (maximum 220 characters) on the purpose of your paper.)

We review the claims run-off uncertainty analysis derived for the chain-ladder reserving method. In a first step, we consider the total prediction uncertainty using the conditional mean square error of prediction. In a second step, we describe how this total prediction uncertainty is released dynamically over time. This provides a run-off of uncertainty pattern which allows to determine a market-value margin that can be used for market-consistent valuation and for risk-based solvency considerations.

This work is based on the manuscripts:

- 1) Claims run-off uncertainty: the full picture. SSRN Manuscript, ID 2524352, 2014.
- 2) Stochastic Claims Reserving Manual: Advances in Dynamic Modeling. SSRN Manuscript ID 2649057, 2015.

Abstract: (Place text here using font size Calibri (Body) 11)

We review the claims run-off uncertainty analysis derived for the chain-ladder reserving method. In a first step, we consider the total prediction uncertainty using the conditional mean square error of prediction. In a second step, we describe how this total prediction uncertainty is released dynamically over time. This provides a run-off of uncertainty pattern which allows to determine a market-value margin that can be used for market-consistent valuation and for risk-based solvency considerations.

Note: If you are not presenting a paper for this Colloquium, please include as much detail as possible in your Abstract (maximum three pages) to enable delegates to prepare for your session.

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