



PBSS

CANCUN  MEXICO
COLLOQUIUM 2017
DEFINING AMBITION

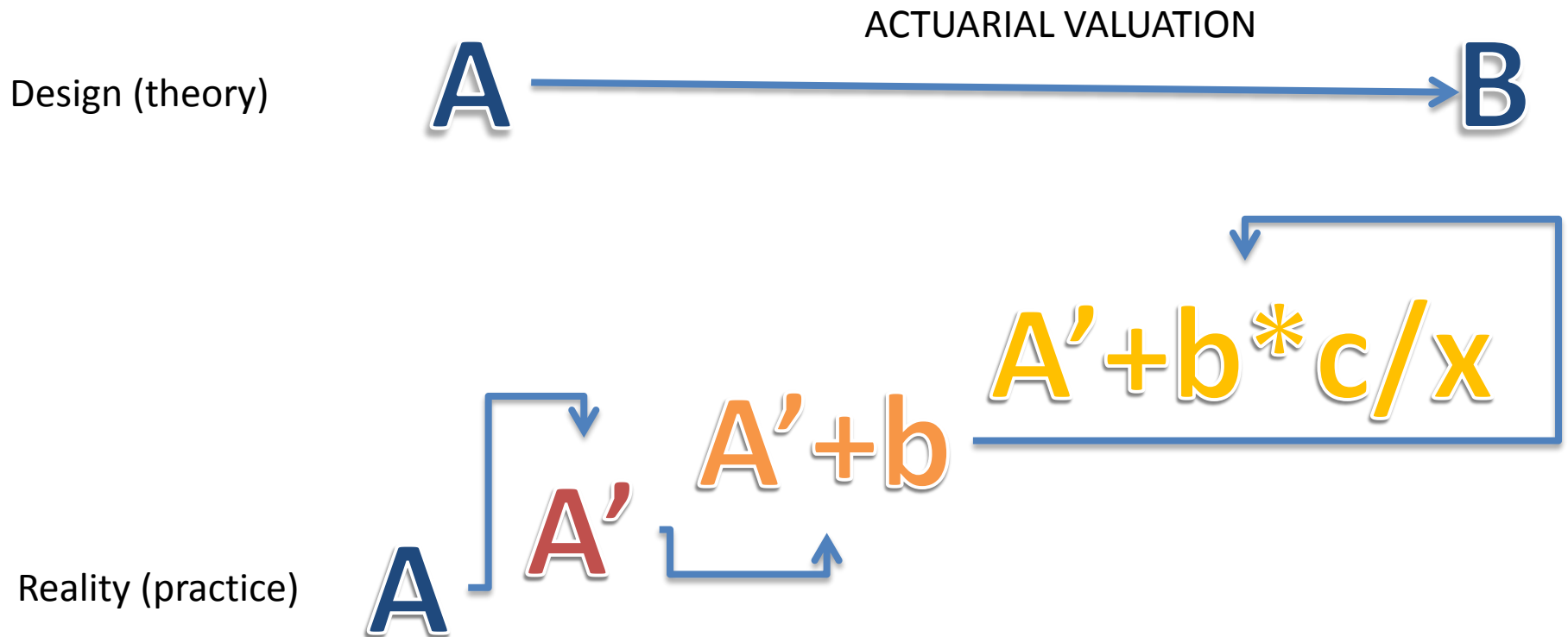
Theory vs. practice

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Are actuaries lousy at making predictions?



Pension program design



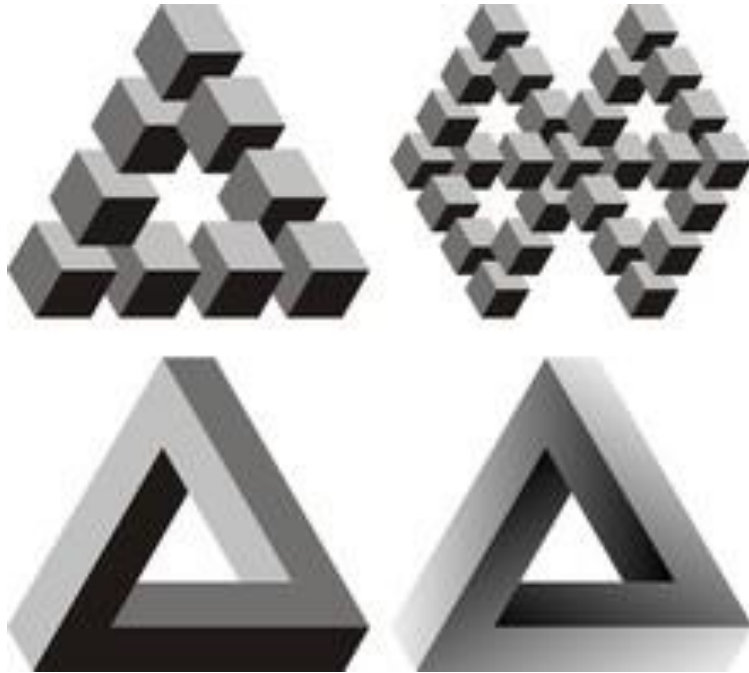
- Assumptions
- Data
- Methodology
- Software
- Scenarios

Extreme risk



- Implement pension program
- Launch
- Communicate
- Enrollment

DB? CB? (D+C)?



- Confusion
- Misconceptions
- Precedents
- Transition

Information



- Incomplete data
- Amendments
- Patch-work



Lost track



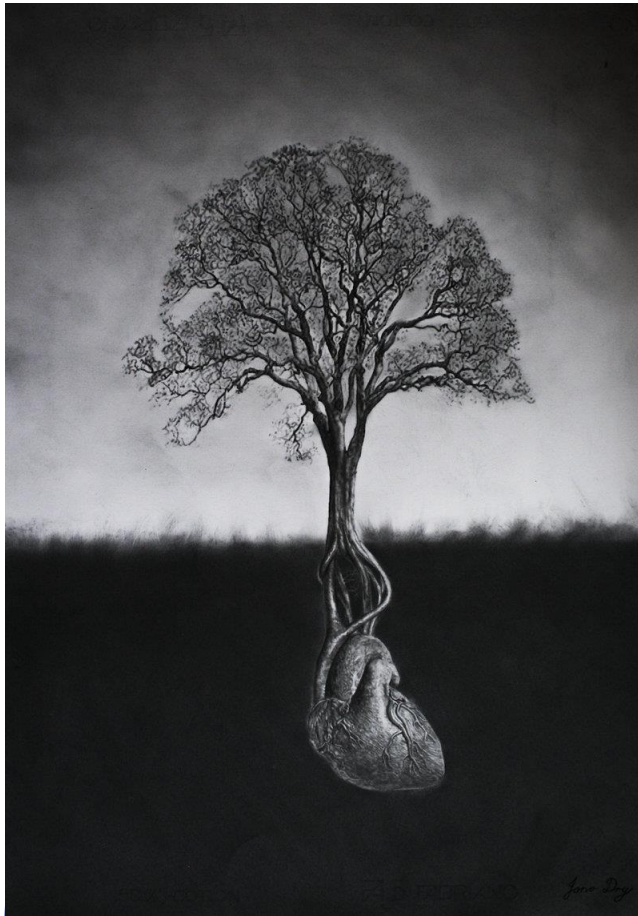
- Add new:
 - Benefits
 - Participants
- Subtract:
 - Contributions
 - Requirements

Short vs. long term



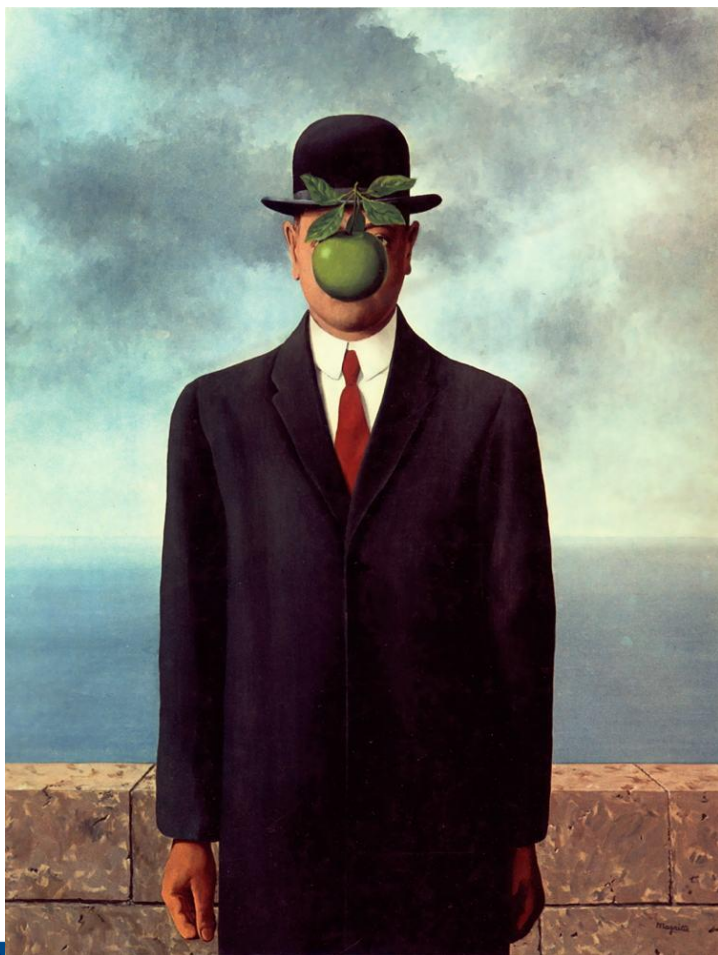
- Procrastinate
- Politics
- Don't kill the messenger

The heart of the matter



- Team work
- Reality check
- Follow-up
- Get involved
- Communication skills

New personality



- Fresh brand
- Simplicity
- Approachable



GRACIAS