



PENSIONS, BENEFITS AND SOCIAL SECURITY SECTION (PBSS)

Minutes of the 15th Meeting of the Committee held on Sunday 25 September 2011 from 13:00 to 15:30 hrs at the Royal College of Physicians, Edinburgh

1. Introductions and Apologies

See listing at the end of these minutes.
CD welcomed all members present.

2. Adoption of Agenda

The agenda was adopted without change.

3. Minutes

The minutes of the 14th meeting of the Committee, held on Wednesday 6 April 2011 in Sydney, were considered and approved. The IAA Secretariat would be requested to update the website with the final minutes.

4. Matters arising from minutes

It was noted that these would all be covered in the rest of the agenda. However, CD mentioned that, following the Sydney meeting, he had updated the action plan requested by the IAA Secretariat.

5. Future Colloquia, Meetings, Conferences or Seminars

5.1. PBSS Colloquium in Edinburgh, UK in 2011

CD thanked DC and GH (and George Russell) for the hard work they had put in. DC also thanked CD for his contribution. DC would thank the professional organising team during the colloquium. Claire Marsh in particular, had been very helpful during the latter stages. It was noted that there was probably too much local (UK) focus in the communication of the event. It was necessary to increase the PBSS branding – a lesson to be learnt for future colloquia. It was noted that there were 101 full paying delegates, 3 academics, 16 accompanying persons and 26 speakers/part day attendees.

5.2. Joint Section Colloquium in 2012

This event was now branded as a mini-congress. It was a joint event with IACA, IAAHS and PBSS. The programme would also include life, non-life and ERM topics. It was scheduled for 6 – 9 May 2012, to be held in the Sheraton in Kowloon. The call for papers had gone out. People could also pre-register. The WHO had expressed an interest of involvement in sessions dealing with health care financing.

5.3. 2013 Colloquium

This colloquium was confirmed to take place in Lyon, France during the 2nd half of June 2013. It would be a joint colloquium with AFIR, and might have more orientation towards financial aspects.

5.4. ICA 2014

The ICA would be held from 30 March to 4 April in Washington DC. There would be a separate PBSS track at the ICA. KB and RB were the PBSS and SS liaison.

5.5. 2015 Colloquium

CD noted that we had received a formal offer from Norway to host a joint Life and Pensions Colloquium in Oslo, during May/June. ISSA had been asked to consider holding their 18th International Conference of Social Security Actuaries and Statisticians just before or just after the colloquium.

6. Finances

JS gave feedback regarding the finances of the PBSS. Reserves had increased from CAD 13 329 as at 31 December 2010 to CAD 18 719 as at 30 June 2011. Based on the number of members, we were expecting some CAD 20 000 in terms of dues, and we had only received CAD 10 477 as yet. There were concerns that a large number of members are dropping off and not renewing. The number of members as provided by CL was 438.

The budget was drafted assuming unchanged dues at CAD50 per person. The IAA wanted a larger contribution towards administration, but that request had been dropped for the moment. It may come back in future though. There were currently no plans to increase the annual dues.

Only the audited 2010 figures would be reported at the AGM.

The JSCPA had requested that a corporate due be paid in respect of all their members. CD had voiced the issue with other Section chairs, and there had been no objections. It was up to the PBSS to make the decision. It was important to bear in mind that there should be consistency between countries, should another country make the same request. Also, the consequences of such a decision had to be discussed with the IAA secretariat. The due set would have to take account of how it will be dealt with by IAA, and whether it would mean an increased contribution towards IAA. JSCPA could likely perform most of the administration functions, with all IAA/PBSS communication being sent to a central point. A suggestion was to charge the normal dues for the 1st 100 members, and thereafter something like CAD5 per person. In this scenario, 100 copies of ASTIN bulletin would be sent to the JSCPA for them to distribute. They could potentially translate the communication into Japanese. CD would write up a proposal for further discussion. The Committee would be requested to approve via e-mail.

7. Membership and constitution

7.1. Membership

Membership as provided by CL was 438. There was concern that more and more associations were not paying on time, and not reminding their members. A model suggested was that members paid the IAA directly, instead of through their associations. It was decided that the PBSS would like to retain the existing model, but request secretariat to send reminders to individuals who had not renewed their membership. In terms of previous agreements, everybody attending the colloquium would be members for the balance of the year. The names should be forwarded to secretariat.

7.2. Changing of rules

It was necessary to check with CL whether any votes had been received regarding the rules where members could vote electronically in advance. The rules had previously been vetted by the Executive Committee and by legal counsel. Following the AGM it would go back to Council for formal approval (assuming members vote in favour thereof).

7.3. Committee membership

The committee had 12 elected and 2 appointed members. The 2 appointed members were the chairs of the PEBC and SSC of IAA respectively. RB would be passing the baton of chair of the SSC to JS in Zagreb, which implied that JS would have to resign as elected member. CD thanked the outgoing members (EP, TN and JS) for their service. For the first time ever there would be a competitive election for the 3 positions, since we had 4 nominations. The nominations were Alan Cooke, Florian Léger, Nobuhiro Shimuzu and Abraham Ernesto Hernandez. Claire Marsh would be asked to run off a slip with the 4 names for the voting process. GH and RB would oversee and count the votes. It was noted that there was a risk that non members vote so this would need to be made clear at the AGM. It was further noted that there could be no further UK nominations, since we already had 2 elected UK members.

8. Cooperation with ISSA, ILO and other organizations

8.1. Geneva Forum

JS, RB, ACG and KB had attended the Geneva Forum the previous Thursday. The purpose was to meet with ISSA and the ILO to strengthen relationships. A formal MoU with ISSA had been signed on Friday. There had already been a longstanding relationship, but it was now more formalised.

8.2. ISSA 17th Conference of Social Security Actuaries and Statisticians. Berlin

It was noted that this was one of the first events of the relationship noted in 8.1. It would take place on 30 May to 1 June 2012, very soon after the end of the LA IAA meetings (23/5 to 26/5). ISSA was keen on a substantial contribution from the IAA. They would welcome representation from the IAA. It was noted that JS (being the chair of the SSC) was the most important person to attend. It was further noted that both the ILO and ISSA wanted the IAA to put Standards of Practice in place for social security actuaries.

9. Website and information exchange

9.1. Virtual library

Very few items had recently been added. A few items could be added from the colloquium. Suggestions from papers to be added was always welcome. The idea was to have key papers from certain areas. The library was not open to the general public. There were no specific rules – should 1 or more committee members feel that a paper was worth adding it could be done. It was noted that the PEBC also had starting thinking about updating and expanding the papers on its section of the IAA web, and it was suggested that the efforts could perhaps be combined and in the process boost membership of the PBSS.

9.2. Monthly reading list

CD expressed his gratitude towards GR who had been compiling the list for the last number of years. He had indicated that he would want to step down, and volunteers were requested. It was important

that this service continued, since it was one of our key offerings to members. The possibility of having a team was raised in order to lighten the load on any one person.

9.3. Webinar

The SoA had recently approached CD for access to our mailing list, for a webinar that they were organizing. It was too late to add our brand to that, but should be considered in future. By tagging on to others, it might enable us to make a start with webinars.

9.4. Sections brochure

CD briefly noted that he had given input to the new version of the section brochure.

10. Task forces and working groups

10.1. Population studies working group

This working group was up and running, and chaired by Andrew Young. They had not produced anything as yet. The idea was not to produce any original research, but to see what was out there. They were looking at 2 main issues, namely ageing of the population and the impact of migration on the population. Mortality was being considered by a separate group.

11. Next Meeting

Whilst the agenda indicated that the next meeting would be in Los Angeles, it was noted that it might be more convenient to hold it in Hong Kong. A poll would be conducted amongst committee members. The meeting would take place in May 2012.

Chris Daykin
Chairman, PBSS
October 2011

Attendance Register

**Meeting of
IAA Pensions, Benefits and Social Security Section Committee
Sunday, 25 September 2011
Edinburgh, Scotland**

	Name	Attendance	Date appointed	Date re-elected	End of term
Chairman	Chris Daykin	Yes	4/11/2004	8/5/2008	5/2012
Vice-Chairman	Vacant				
Secretary	Marius du Toit	Yes	8/5/2008		5/2012
Treasurer	Junichi Sakamoto	Yes	4/11/2004	8/5/2008	5/2012
	Doug Andrews	Yes	7/3/2010		3/2014
	Ken Buffin	Apology	8/5/2008		5/2012
	Alvaro Castro-Gutierrez	Apology	7/3/2010		3/2014
	Deborah Cooper	Yes	8/5/2008		5/2012
	Alf Gohdes	Yes	4/11/2004	8/5/2008	5/2012
	Rodrigo Ibarra	Apology	8/5/2008		5/2012
	Tadashi Nakada	Apology	20/5/2007		9/2011
	Eduard Ponds	Resigned	4/11/2004	8/5/2008	5/2012
	Geoff Rashbrooke	Apology	8/5/2008		5/2012
IAA delegate	Gary Hibbard	Yes			
	Robert Brown	Yes			