Minutes of the
LIFE Section Committee Meeting
Los Angeles, 23rd May 2012

Attendance
Felix Arias
Malcolm Campbell
Andrew Chamberlain
Morten Harbitz
Chris Lewis
Marc Slutzky
Yoshihiko Tsuji
Jesús Zúñiga

Guest
Christian Levac

By phone
Peter Withey

Apologies
Micheline Dionne
Geraldine Kaye
Klaus Mattar
Mogens Steffensen
Agenda

1: Adoption of agenda and minutes of last meeting

2: Organisation of seminars and colloquia
   - Joint AFIR / ASTIN / LIFE Colloquium 2012 in Mexico City
   - LIFE Colloquium 2013 in France
   - ICA 2014 in Washington
   - Joint LIFE / PBSS Colloquium 2015 in Oslo

3: Update of financial position
   - Update of financial position
   - Reimbursement of administrative expenses

4: Internet services
   - Updated report on wiki application

5: Further activities
   - Microinsurance Working Group
   - ASTIN Bulletin
   - Webinar

6: Miscellaneous
   - Rules of the section
   - Next Meeting
Meeting

1 Marc Slutzky welcomes the participants and opens the meeting. The minutes of the last committee meeting and the agenda of the present meeting are approved.

2 Jesús Zúñiga updates on the 2012 colloquium in Mexico. Registration is now available, and the deadline for papers is July 31st. So far only 9 life papers have been submitted, and the colloquium would benefit from having more. It was agreed that the Life Section could approve a fund of at most $10,000 to be made available to finance attendance of Life Section members from Central and South America. The amount awarded to a candidate should not exceed the cost of attending the scientific sessions together with cheapest possible transport and accommodation.

The 2013 Colloquium in Lyon is discussed. The dates for the colloquium will be 24th-26th June, and the cost will be EUR 950 (for section members). The Life program has not yet been settled, but the scientific committee has been formed. The scientific program will be sent to the committee for comment before being finalized.

The ICA congress 2014 is discussed. Marc Slutzky is on the scientific committee and will keep the committee informed.

The Colloquium (joint with PBSS) in Oslo 2015 is discussed. Ragnar Norberg has been appointed as chair of the scientific committee, and Gun Albertson has been appointed to the organizing committee.

3 The first quarter financials are discussed. Two issues are identified:

There is a possible question about the tax status of the IAA. In order to retain the status as a non-profit organisation the individual sections need to be seen to be non-profit making. The Life section has been accumulating a surplus and this might endanger the position of the IAA. The section needs to take this into account when considering future income and expenditure.

The proposed reimbursement to the IAA to cover costs incurred by the IAA secretariat is discussed. The committee agrees to support a decision to reimburse the IAA with at most $20 per member for 2012 and $5 per member to cover shortfall from 2011. The final decision is left to the Chairman and Treasurer (within the parameters above). The committee considers the level of cost to be too high in the longer term as it does not represent value for money for members. The long term solution is to either find ways to cut costs or to significantly increase the number of members (assuming the marginal costs are small).

4 There is nothing more to report on the “wiki library application”.

5 The IAA Microinsurance Working Group is working on its tool kit, which will be released in November.
The ASTIN Bulletin is still considering options to develop an “e-journal” and the use of a new publisher, but no decisions have been made yet.

The next webinar is discussed. The topic will be Mortality and Underwriting.

6 The proposed new rules for the section are discussed. Two smaller issues have been identified (paragraphs 5a, on the definition of member, and 9b, on the length of service on the committee of officers). The secretary will make a proposal for revised wording.

The next meeting will be held by telephone on the 24th July at 8. am US Eastern time.
## Matters for Action

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<td>New rules</td>
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