



Minutes
of the Working Group Meeting on
Creating a New Life Section
(Conference Call)

Tuesday, 28 March 2006

Present: Félix Arias, E
Malcolm Campbell, S
Chris Lewis, AUS
Alan J. Rae, GB
Kurt Wolfsdorf, GER
Birgit Kaiser, GER

Agenda

- 1: Adoption of agenda and minutes of last conference call**
- 2: Life section session at ICA 2006 in Paris**
 - a) Agenda of General Meeting**
 - b) Programme of session: lectures**
- 3: Organisation of seminars and colloquia**
- 4: Life Section 2007 draft budget**
- 5: Marketing activities**
- 6: Internet services**
- 7: Miscellaneous**

- 1 Kurt Wolfsdorf welcomes the participants and opens the conference call.

The agenda is adopted without amendments. The minutes of the previous phone conference of 17 January 2006 are confirmed.

- 2 Malcolm Campbell has prepared a draft agenda for the first General Meeting of the Life Section which is approved by all participants. The General Meeting will take place on Thursday, 1 June, at 8.30. As all reports will be rather short the elections of the Life Section Committee will take up most of the time. Still, half an hour should be enough time for the whole meeting.

As in all other sections, two representatives of the IAA will be elected to the committee. Kurt Wolfsdorf will contact Peter Clark to find out whom the IAA is going to nominate.

The Life Section and the AFIR Section meetings in Paris will take place in parallel. In a phone call to Jean Berthon Kurt Wolfsdorf learnt that the AFIR Section organisers managed to win a Nobel Prize winner as a speaker. Kurt Wolfsdorf asks whether a joint meeting of both sections (which would be possible according to Jean Berthon) should be organised. It may be that many ICA participants will rather join the AFIR programme than the Life Section meeting. Besides, a close cooperation with AFIR could be advantageous for both sections. After a short discussion the participants agree that first it should be checked whether the four lectures prepared for the Life Section meeting can be presented in a joint meeting. All agree that a good choice of topics has been made which is not covered by other presentations at the ICA. Kurt Wolfsdorf will therefore contact Jean Berthon to discuss the time frame. In addition, he will find out about the topic on which the prominent AFIR speaker is going to talk.

To make sure that all presentations fit into the time frame of one and a half hour an exact programme has to be prepared before Paris.

- 3 Malcolm Campbell reports the 2007 Life colloquium in Stockholm can take place from June, 11 – 13, shortly before the 2007 AFIR colloquium (June, 13 – 15) with one day overlapping. He will contact the AFIR colloquium organisers to obtain a detailed programme.

In April 2007, the IAA Council & Committee Meetings will be hosted by the Mexican Association of Actuaries in Mexico City. The organisation of a Life Section seminar before or after these meetings will be discussed during the next phone conference.

- 4 Chris Lewis has prepared a draft budget for 2007 with the help of Nicole Séguin. At the moment no expenditure is budgeted for website costs, colloquia and seminar sponsorships, marketing activities and possible ICA bursaries.

As for the sponsorships, usually the local associations take over the financial risk of organising colloquia and seminars. Thus, no such position has to be included in the budget.

All participants agree that no monies should be aside for marketing activities. At the beginning the section has to focus on deliverables to convince life actuaries that membership in the Life Section is worthwhile. Most important is to enhance the

website services. The IAA will provide the basics, further facilities have to be realised by the section. Stuart Wason is asked to provide a follow-up report on his discussion with Christian Levac in this matter.

- 5 Malcolm Campbell will contact Christian Levac to find out how many Life Section members are already registered. Depending on the outcome, marketing activities should be concentrated on those countries where only few life actuaries have shown interest in the section so far.

Membership in 2006 is for free. To prevent a decline in membership numbers after 2006 membership services will have to be improved and promoted regularly.

- 6 As Stuart Wason could not participate this topic is deferred to the next conference call.

- 7 The next conference call will take place in the first half of May 2006, again at 13.00 CET. The date will be determined after an email query to all members.

Matters for Action

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| 2 | Life Section session at ICA 2006 in Paris | |
| | Contact Peter Clark on IAA nominations to Life Section Committee | Kurt Wolfsdorf |
| | Contact Jean Berthon on time frame for presentations in case of a joint meeting with AFIR and on title of AFIR presentation | Kurt Wolfsdorf |
| | Prepare exact programme for Life Section session | Kurt Wolfsdorf, Stuart Wason, Malcolm Campbell |
| 3 | Organisation of seminars and colloquia | |
| | Contact AFIR colloquium organisers on Stockholm programme | Malcolm Campbell |
| 4 | Life Section 2007 draft budget | |
| | Follow-up report on internet services | Stuart Wason |
| 5 | Marketing activities | |
| | Contact Christian Levac on number of Life Section members | Malcolm Campbell |
| 7 | Miscellaneous | |
| | Organise next conference call | Birgit Kaiser |