IAA Life Section

A new section of the International Actuarial Association
IAA Life Section - Mission

To promote actuarial research and the exchange of knowledge in the field of life insurance around the world
What we do

- Research in the life insurance field
  - Promotion of new research
    ‣ Academic
    ‣ Practicing actuaries
  - Promulgation of current research
  - Access to current research

- Exchange of information knowledge and views

- Supply of practical information

- Support of technical development in developing countries

- Provision of networking opportunities
Examples of topics covered

- Product design
- Planning
- Mortality
- Disability
- Cost of embedded options
- Models for life insurance
- ALM and fair values
- Service delivery
- Valuation of a life company
- Pricing of annuities
- Investment risks
- IFRS
- Profit participation
- Traditional and Dynamic Solvency
- Underwriting
- Sickness
- Distribution models
- Embedded values
- Risk and capital management
Delivery

- Colloquia
  - Annual colloquia in a format similar to ASTIN and AFIR

- Seminars
  - Seminars on specific current topics, held locally

- Bulletin
  - Either a new journal or extension of ASTIN Bulletin

- Web exchange/ Web casts
  - A forum for networking and exchanging knowledge
Our style

- Informal
- Open discussion
- Interactive exchange
What we need from actuaries

- Become a member!
  - Through your association
- Share your views on what you require
- Active participation
The benefits of membership

- Invitations to colloquia and seminars
  - Attendance at colloquia will be primarily but not exclusively for section members, but members will be charged a reduced fee
  - Seminars will usually be open for a wider audience, but members will be charged a reduced fee

- Access to the Web exchange

- The IAA Life Section Bulletin (or extended ASTIN Bulletin)

- Extension of your actuarial network

- Ability to follow the latest developments in the Life industry

- **2006 membership is free**
Interim Officers of the section

- Chairman
  - Kurt Wolfsdorf
- Vice Chairman
  - Stuart Wason
- Treasurer
  - Chris Lewis
- Secretary
  - Malcolm Campbell