



IAA Life Section

A new section of the
International Actuarial Association

IAA Life Section - Mission

To promote actuarial research
and the exchange of
knowledge in the field of life
insurance around the world

What we do

- Research in the life insurance field
 - Promotion of new research
 - Academic
 - Practicing actuaries
 - Promulgation of current research
 - Access to current research
- Exchange of information knowledge and views
- Supply of practical information
- Support of technical development in developing countries
- Provision of networking opportunities

Examples of topics covered

Product design

Planning

Mortality

Disability

Cost of embedded options

Models for life insurance

ALM and fair values

Service delivery

Valuation of a life company

Pricing of annuities

Investment risks

IFRS

Profit participation

Traditional and Dynamic Solvency

Underwriting

Sickness

Distribution models

Embedded values

Risk and capital management



Delivery

- Colloquia
 - Annual colloquia in a format similar to ASTIN and AFIR
- Seminars
 - Seminars on specific current topics, held locally
- Bulletin
 - Either a new journal or extension of ASTIN Bulletin
- Web exchange/ Web casts
 - A forum for networking and exchanging knowledge

Our style

- Informal
- Open discussion
- Interactive exchange

What we need from actuaries

- Become a member!
 - Through your association
- Share your views on what you require
- Active participation

The benefits of membership

- Invitations to colloquia and seminars
 - Attendance at colloquia will be primarily but not exclusively for section members, but members will be charged a reduced fee
 - Seminars will usually be open for a wider audience, but members will be charged a reduced fee
- Access to the Web exchange
- The IAA Life Section Bulletin (or extended ASTIN Bulletin)
- Extension of your actuarial network
- Ability to follow the latest developments in the Life industry
- **2006 membership is free**

Interim Officers of the section

- Chairman
 - Kurt Wolfsdorf
- Vice Chairman
 - Stuart Wason
- Treasurer
 - Chris Lewis
- Secretary
 - Malcolm Campbell

