

From: [IAA Secretariat AAI](#)
To: [council](#)
Cc: [correspondents](#)
Subject: IAA Public Statement (PS-4-2017): EU strategy on sustainable finance - HLEG Interim Report
Date: August 17, 2017 10:43:34 AM
Attachments: [image001.gif](#)
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[image005.gif](#)
[170713-sustainable-finance-report_en.pdf](#)
Importance: High

TO: Council Delegates
COPY: Correspondents

The European Commission established a High-Level Expert Group (HLEG) on 22 December 2016 comprising of 20 senior experts from civil society, the finance sector and academia as well as a limited number of observers from European and international institutions. The task of the HLEG is to provide recommendations to the Commission on how to

- better integrate sustainability considerations in the EU's financial policy framework
- protect the stability of the financial system from risks related to the environment and its stability
- mobilise capital, notably from private resources, to finance sustainable investments and growth

On 13 July 2017, the HLEG published for public consultation an interim report to advice on developing a comprehensive EU strategy on sustainable finance.

Further information and documents relevant to this consultation are available on the web at: https://ec.europa.eu/info/business-economy-euro/banking-and-finance/sustainable-finance_en#high-level-expert-group-on-sustainable-finance

The deadline to submit comments is **20 September 2017**.

The IAA intends to submit a formal response to this consultation. The [Resource and Environment Working Group](#) (REWG) of the IAA's [Scientific Committee](#) will be responsible for formulating a response to the HLEG on behalf of the IAA. The response will be developed in accordance with the requirements of the IAA Due Process for Making a Public Statements. The REWG will be responsible for finalising the IAA response, subject to approval by the Scientific Committee.

Full Member Associations are invited to nominate observers to the drafting group. Observers will be kept informed of the progress and invited to comment on the draft response. All members of the Scientific Committee and the REWG will automatically be included in the group of observers.

We request you to contact [Amali Seneviratne \(Director Technical Activities\)](#) at the IAA Secretariat as soon as possible, but **no later 30 August 2017** if your association wishes to nominate an observer. Please note that this will be your only opportunity to influence the development of the response as it will not be circulated outside the drafting Committee for a vote.

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