

The International Actuarial Association

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***MOVING THE PROFESSION
FORWARD INTERNATIONALLY***



The Vision of the IAA

- The actuarial profession is recognised worldwide as a major player in the decision-making process within the financial services industry, in the area of social protection and in the management of risk, contributing to the well-being of society as a whole

The Mission of the IAA

- To represent the actuarial profession and promote its role, reputation and recognition in the international domain
- To promote professionalism, develop education standards and encourage research, with the active involvement of its Member Associations and Sections, in order to address changing needs



Strategic Objective 1

- Identify, establish, and maintain relationships with key supranational audiences and provide them with actuarial input to improve the soundness of decisions being made on important issues with a global impact

Targeting supranational organisations

- To raise awareness of actuaries and the areas in which they can contribute
- To contribute to their work, through briefs, representation at meetings and joint projects
- To engage them in dialogue and involve them in IAA discussions and developments

Institutional/Observer Members

- International Association of Insurance Supervisors – IAIS
- International Social Security Association – ISSA
- International Accounting Standards Board – IASB
- International Organisation of Pension Supervisors – IOPS

- Organisation for Economic Cooperation and Development – OECD
- Asian Development Bank - ADB



Regulation/Standards

- IAIS – insurance regulation and solvency
- IASB – insurance & pensions accounting
- IOPS – pensions regulation
- OECD – pensions best practice

Social Affairs

- ISSA – social security
- ILO – poverty alleviation & microinsurance
- Aga Khan Agency for Microinsurance
- World Bank – pensions & microinsurance
- WHO – health & ageing
- OECD - health

Financial

- IMF – systemic risk & stress testing
- Geneva Association – insurance issues
- CRO Forum – risk management issues
- CFO Forum – financial issues
- WTO – trade in financial services

2010 Activity to mid-year

- Presentation on Systemic Risk to IAIS Financial Stability Committee
- Discussions with BIS in Basel
- Secretary General of IAIS addressed ICA plenary session
- Presentation on Systemic Risk to OECD Insurance and Pensions Committee
- Memorandum of Understanding suggested by OECD

2010 Activity since mid-year

- Relationship building visits to IASB, World Bank, IMF
- Meetings with ILO, ISSA, AKAM, WTO, Geneva Association
- Chairman of IAIS addressed IAA Council
- Memoranda of Understanding acceptable to IAA Council
- Follow up with World Bank, IMF, IAIS, ILO arranged
- IAA seminar on Stress Testing planned for IMF



Supranational organisations

- ADB, AfDB, GARP, IAIS, IASB, IOPS, OECD, PRMIA, WB
- BCBS, CISS, EC, FSI, IAASB, IADB, ILO, IMF, IOSCO, ISSA, JF, WHO, WTO
- APEC, BIS, EBRD, EIB, FASB, FSB, ICC, IFC, IDB, UNCTAD, UNO, UNDP, USAID, WEF
 - 2011 targets
 - 2010 achievements

The IAA

*The International Actuarial Association
provides a vital vehicle for coordinating
worldwide engagement*

