

## PRESIDENT ELECT HILLEVI MANNONEN

We are pleased to inform you that Hillevi Mannonen of Finland was elected, by electronic ballot closing on September 10, to serve as President-Elect of the IAA for a term ending on December 31, 2006. Her election was supported by 100% of the voting rights cast, the number of which exceeded the requirements set by our Statutes. Congratulations Hillevi!



A motion to elect her as President for 2007 is on the Council agenda for adoption on November 19.

Hillevi's [résumé](#) is available online.

## VOTING BALLOTS

Early voting is strongly encouraged!

### Issues Surrounding IAS 19 – Employee Benefits

Voting period ends on **2 December 2006**

## COME CELEBRATE WITH THE SCOTS!

The Faculty of Actuaries is all set to celebrate its 150<sup>th</sup> Anniversary and has invited its international colleagues to meet in Edinburgh, Scotland on this occasion. The IAA will therefore be holding its [Council and committee meetings](#) at the Sheraton Grand Hotel from November 16 to 19, 2006.

The [Presidents' Forum](#), which regroups the presidents of the IAA Full Member associations, will also meet in the same location on November 16.

In addition, the Groupe Consultatif and the IAA have joined forces and are organizing what promises to be a very exciting program for the [Education Seminar](#) that will follow immediately in Edinburgh on November 20 and 21. Do not miss this event if you want to find out more about the proposed international actuarial education program (IAEP).

If you have not already registered for any of these events, it is not too late to do so. Details and registration forms are available on the IAA web site at the following [link](#).

## IAA Newsletter October 2006

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### OFFICERS

Jean-Louis Massé, President  
Yves Guérard, Secretary General  
Hillevi Mannonen, President-Elect  
Alf Guldberg, Immediate Past President

## OUTREACH ACTIVITIES

### IAA Fund Meeting – September 2006

The IAA has experienced a busy period since June with respect to its outreach activities.

In September, the IAA Fund Subcommittee organized a very successful 7<sup>th</sup> International Professional Meeting of Leaders of the Actuarial Profession for the Central and Eastern European region titled “Strengthening the Profession”. This meeting took place in Warsaw, Poland on September 4 and 5 and attracted 28 individuals from 14 countries in the region. The IAA was represented by Bob Collett, Chris Daykin, Stefan Engeländer, Steve Handler and Hillevi Mannonen. The [agenda](#), [presentations](#) and [final report](#) can be consulted online.

### 7<sup>th</sup> Annual China Actuarial Conference

President Jean-Louis Massé travelled to Chongqing, China to attend the 7<sup>th</sup> Annual China Actuarial Conference



on September 28 and 29 where he made a [presentation](#) on a global actuarial education and examination system. President Massé took advantage of this opportunity to meet with officials from the China Insurance Regulatory Commission (CIRC) and the Society of Actuaries of China (SAC) to progress the SAC's application for admission to the IAA. He also accepted an invitation to speak to the students pursuing a master's degree in actuarial science at the University of Remnin.

### Singapore Retirement Conference 2006



*Mr. Andrew Linfoot, President of the Singapore Actuarial Society, thanking Mr. Yves Guérard, IAA Secretary General, for his participation in the conference*

Singapore Actuarial Society to mark its 30<sup>th</sup> Anniversary. Mr. Guérard delivered the [opening speech](#). As speaker at the conference dinner, he was invited to present his vision of the actuarial profession 30 years into the future. Download this

thought provoking philosophical essay titled [“The actuary in the year 2036”](#). This conference was also attended by

PBSS Section Chairman, Chris Daykin.

Secretary General Yves Guérard represented the IAA at the Singapore Retirement Conference held in Singapore October 9 and 10 hosted by the



*Chris Daykin, PBSS Section Chairman*

### Society of Actuaries Annual General Meeting

At the invitation of the President of the Society of Actuaries (SOA), President Jean-Louis Massé participated in the SOA's Annual General Meeting held in Chicago from October 14-16.

### Groupe Consultatif Annual Meeting

Immediate Past President Alf Guldberg officially represented the IAA at the Groupe Consultatif Annual Meeting held in Barcelona, Spain on October 27. This event was attended by various other IAA delegates who also hold responsibilities within the Groupe.

### 50<sup>th</sup> Anniversary and 15<sup>th</sup> Annual Conference of the New Zealand Actuarial Society

The New Zealand Actuarial Society will be celebrating its 50<sup>th</sup> Anniversary during its 15<sup>th</sup>



Annual Conference in Queenstown, New Zealand from November 26 to 29. The IAA has been invited to share in the celebrations and Immediate Past President Alf Guldberg will represent us at this event.

This is but a sampling of where the IAA has been present through its leadership, either supporting its member associations, helping new associations develop, or collaborating with international organizations. Numerous committee chairpersons and delegates have also been very active representing the IAA at various events of organizations such as the Organization for Economic Cooperation and Development (OECD), the International Association of Insurance Supervisors (IAIS), the International Accounting Standards Board (IASB), to mention a few. Too many individuals are involved to list them individually, especially at the risk of forgetting someone, but their contribution is greatly appreciated!! Thank you to everyone who gives of their time to promote the work of the IAA.

## INTERNATIONAL ACTUARIAL EDUCATION PROGRAMME

The IAA Education Program Committee (IEPC) has been busy since the IAA meetings in Paris in advancing the project of an international actuarial education program (IAEP). In this respect, the Secretariat issued, on September 12, a [call for expressions of interest](#) to conduct a feasibility study, with a request for submissions by October 4. Late submissions are welcome.

On September 13, a questionnaire on actuarial education needs was issued to all IAA member associations as well as to contact persons in actuarially developing countries, with a request to respond by October 15. If your association has missed this deadline, it is not too late to complete and return the questionnaire to the Secretariat as soon as possible, and hopefully before November 30. Responses to this questionnaire will help determine the level of

interest in an IAEP. The link to the questionnaire is:

<http://www.zoomerang.com/recipient/survey.zqi?p=WEB225NBV7RAJ2>

## 28TH INTERNATIONAL CONGRESS OF ACTUARIES — PARIS, FRANCE

The 28<sup>th</sup> International Congress of Actuaries (ICA) held in Paris, France from May 28 to June 2, 2006 was a



great success!! A record 1,450 delegates representing 81 countries participated in the 110 sessions. A total of 67 individuals, representing 39 countries, received bursaries which allowed them to participate in all or part of the Congress. The papers presented at the various sessions are available online at the following link [papers.ica2006.com](http://papers.ica2006.com).

The organization of the 29<sup>th</sup> International Congress of Actuaries, that will take place in Cape Town, South Africa in March 2010, is well underway. Follow the developments online at [www.ica2010.com](http://www.ica2010.com).



## NEWS FROM SECTIONS

### ASTIN

#### 37<sup>th</sup> ASTIN Colloquium ([www.IAA-ASTIN.org](http://www.IAA-ASTIN.org))

The Scientific Committee invites authors to submit papers for the 37<sup>th</sup> ASTIN Colloquium celebrating the 50<sup>th</sup> Anniversary



of ASTIN to be held June 19-22, 2007 at the world renowned Disney's Contemporary Resort in Florida, United States. The [call for papers](#), along with the details for paper submission, can be found online. Papers on topics other than those identified in the announcement will be considered by the Committee and may be accepted at the Committee's discretion. Papers should be submitted in their final form by **January 31, 2007**.

### Obituary

It is with great sadness that we learned of the passing of Christian Partrat on Monday, October 16, 2006. Christian was a regular attendee of the ASTIN colloquia. He submitted many papers to these colloquia, some of which were published in the ASTIN Bulletin. One of his last papers was for the ASTIN sessions during the ICA in Paris this year which he was unable to deliver due to the sudden onset of health difficulties.

Christian was awarded the CAS Charles A. Hachemeister prize in 1995. He was the author of different actuarial books and was responsible for an actuarial collection at a French Publisher (Economica).

Christian will be missed by all his colleagues.

### IAA Health Section (IAAHS)

#### 4<sup>th</sup> International Health Colloquium ([www.IAAHS2007.com](http://www.IAAHS2007.com))



It is my great pleasure to invite you to attend the IAA Health Section Colloquium 2007 in Cape Town, South Africa. This is the first time that the IAAHS has held one of its gatherings in Africa and the Actuarial Society of South Africa is delighted to host the event – we hope health actuaries from around the world will join us.

IAAHS 2007 is an international event at the service of health actuaries. Your contribution is vital to the success of the colloquium and we encourage you to attend, exchange knowledge and experience, and even to submit a paper. Under the theme '**Change – the Only Constant**', the programme will address the challenges facing health actuaries and help us to find the most appropriate responses.

A vibrant social programme is also on offer, and we hope that the accompanying persons programme will encourage you to bring your families. Cape Town is honoured to host IAAHS 2007 and delegates and guests can be assured of a warm and friendly welcome.

We are certain that your visit to Cape Town will be rewarding!

Yours sincerely,

*Emile Stipp*  
Chairperson, IAAHS 2007 Organising Committee

### IAAHS 2007 Scientific Programme

Topics to be discussed include:

*Plenary and Parallel Sessions*  
Epidemics and Health Insurance  
Risk Sharing Models



Developments in Health Care Technology  
Medical Inflation  
Social Health Insurance  
Topic Teams

### Parallel Sessions

Critical Illness Insurance  
Income Protection Insurance  
Long Term Care Insurance  
Private Medical Expense Insurance  
Health Risk Adjustment  
Health Systems in Developing Countries  
Public-Private Health System Partnerships and  
Voluntary Health Insurance  
Traditional, Complimentary and Alternative  
Medicine

Contributions from delegates are also invited. Please visit the website for complete information on the [Call for Papers](#).

We invite you to visit the website for more information on the Call for Papers, the Social Programme, the Accompanying Persons Programme and more: [www.iaahs2007.com](http://www.iaahs2007.com) or email us at the Colloquium Secretariat: [info@iaahs.2007.com](mailto:info@iaahs.2007.com)

### Life Section

For some time, the IAA had been considering the formation of a section for actuaries with an interest in life insurance, and the final decision to create the section was made late in 2005. The first general meeting of the section took place in May 2006 in Paris during the 28<sup>th</sup> International Congress of Actuaries, and the following committee was elected:

Kurt Wolfsdorf, <i>Chairman</i>	Tomio Murata
Stuart Wason, <i>Vice-Chairman</i>	Alan Rae
Malcolm Campbell, <i>Secretary</i>	Marc Slutzky
Chris Lewis, <i>Treasurer</i>	Krzysztof Stroinski
Felix Arias	Peter Withey
Morten Harbitz	Inge Zeilstra
Geraldine Kaye	Jesus Zuniga

The committee has been considering three specific areas of activity during the last few months: a series of seminars and colloquia, the publication of scientific papers, and the provision of internet services to members.

### Seminars and colloquia

An important element of the Section's activities will be a series of seminars and colloquia. The format for the colloquia will follow the ASTIN and AFIR colloquia, with both a discussion of papers submitted by participants as well as a number of keynote speakers. The first colloquium will be held in Stockholm June 11-13, 2007 (in conjunction with the AFIR colloquium), and it is hoped that as many members as possible will be able to attend. For more details, visit the web site at [www.iaalife2007.se](http://www.iaalife2007.se).

The call for papers is available at the following [link](#).



Colloquia are also planned for Quebec City (June 16-18, 2008), and Germany (2009). These colloquia will be complimented by a series of seminars, conducted across a number of different geographical locations.

The first seminar "Solvency Management" will take place in Mexico City on April 19, 2007 in conjunction with the Asociación Mexicana de Actuarios (AMA) and will follow on the IAA Council and Committee meetings planned for April 15-18 in Mexico City. The seminar will include lectures on Enterprise Risk Management, Solvency II and IFRS. Each of the seven lectures will last 30 minutes with an additional 15 minutes for discussion. The specific title of the presentations and the names of speakers still remain to be announced, but it will encompass practices in Europe and America. Details will be posted to the Website as they become available. The Section intends to hold a similar seminar in the Asia region later in 2007.

## Publication of scientific papers

The Section intends to promote the publication of scientific papers and is currently discussing the possibility of using the ASTIN Bulletin for this purpose.

## Internet services

The Life Section will be introducing an on-line journal for its members late in 2006. The journal will be organised along the lines of key topics of interest to life actuaries. Some of the life topics that may be of interest to life actuaries include:

<i>Underwriting</i>	<i>Sickness</i>
<i>Distribution models</i>	<i>Embedded values</i>
<i>Risk &amp; capital management</i>	<i>Product design</i>
<i>Planning</i>	<i>Mortality</i>
<i>Disability</i>	<i>ALM</i>
<i>Pricing of annuities</i>	<i>Investment risks</i>
<i>IFRS Profit participation</i>	<i>Traditional &amp; Dynamic Solvency</i>
<i>Cost of embedded options</i>	<i>Models for life insurance</i>
<i>Fair values</i>	<i>Service delivery</i>
<i>Valuation of a life company</i>	

Life section members are invited to submit to Stuart Wason ([swason@assuris.ca](mailto:swason@assuris.ca)) articles or news related to these or other life topics that would be of interest to the Life Section membership and to volunteer to be a "topic leader" to help other section members with similar interests to share their knowledge, news, etc, in their topic area.

## Communication with the section

The Section Committee looks forward to a fruitful dialogue with its members about the Section's future, and can be reached either through an individual committee member or through the Section's email [info@iaa-life.org](mailto:info@iaa-life.org).

We look forward to meeting you in Stockholm next spring or maybe at one of the seminars, and hope that together we can create a productive IAA section.

*Kurt Wolfsdorf, Chairman*

*On behalf of the IAA Life Section Committee*

## Pensions, Benefits and Social Security Section (PBSS)

### Committee Elections

At the General Meeting held in Paris, Neil Parmenter, Mike Codron, Hillevi Mannonen and George Psaras were re-elected to the committee and new committee members - Catherine Nance (Australia) and Mike Orszag (UK) - were elected. The committee has elected the following as officers for next year:

Chairman	Chris Daykin
Vice-Chairman	Neil Parmenter
Secretary	Mike Codron
Treasurer	Junichi Sakamoto

### 2<sup>nd</sup> PBSS Colloquium

On behalf of the IAA Pension, Benefits and Social Security Section (PBSS) Committee, you are invited to the 2<sup>nd</sup> International



Colloquium which will be held May 21-23, 2007 in Helsinki, Finland. Also of interest to pension and social security actuaries will be the ISSA 15<sup>th</sup> International Conference for Social Security Actuaries and Statisticians, which will be held in Helsinki from May 23-25, 2007, with a one-day overlapping joint meeting with the PBSS. Further details about registering for the Colloquium and for the ISSA meeting will appear on the website shortly.

A [call for papers](#) has been issued and can be found on the PBSS part of the IAA website ([www.IAA-PBSS.org](http://www.IAA-PBSS.org)). Papers are invited on the main subject areas:

1. Actuarial valuation methods and assumptions
2. Investment strategies and risk management
3. Projection methods for pension and social security financing



Proposals for papers, with a short abstract or summary, should be submitted to the organizing committee at [pbss2007@actuary.fi](mailto:pbss2007@actuary.fi).

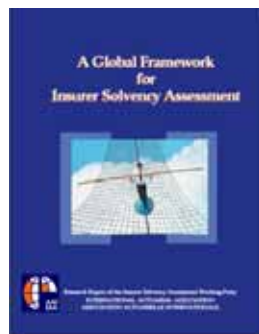
The last topic on the agenda will be presented and discussed in the framework of the joint sessions of the ISSA and the PBSS Section of the IAA, to be held on the last day of our Conference.

We look forward to seeing you in Helsinki!

*Sincerely,  
The Actuarial Society of Finland*

## BACK BY POPULAR DEMAND

All 500 copies of the first print of the book "A Global Framework for Insurer Solvency Assessment", A Research Report by the Insurer Solvency Assessment Working Party of the International Actuarial Association, have been sold. The good news is that a reprint is now available. Order your copy [online](#) today!



## PLANNED EVENTS

### Upcoming Events

#### IAA Council and Committee Meetings

April 15-18, 2007  
Mexico City, Mexico

#### Life Section Seminar ([www.IAA-LIFE.org](http://www.IAA-LIFE.org))

April 19, 2007  
Mexico City, Mexico

#### IAAHS Colloquium ([www.IAA-IAAHS.org](http://www.IAA-IAAHS.org))

May 13-16, 2007  
Cape Town, South Africa

#### PBSS Colloquium ([www.IAA-PBSS.org](http://www.IAA-PBSS.org))

21-23 May 2007  
Helsinki, Finland

#### LIFE Colloquium ([www.IAA-LIFE.org](http://www.IAA-LIFE.org))

June 10-13, 2007  
Stockholm, Sweden

#### AFIR Colloquium ([www.IAA-AFIR.org](http://www.IAA-AFIR.org))

June 12-15, 2007  
Stockholm, Sweden

#### ASTIN Colloquium ([www.IAA-ASTIN.org](http://www.IAA-ASTIN.org))

50<sup>th</sup> Anniversary  
June 19-22, 2007  
Orlando, Florida USA

#### IAA Council and Committee Meetings

October 25-28, 2007  
Dublin, Ireland

#### IAA Council and Committee Meetings

June 11-14, 2008  
Québec City, Canada

#### IAA Council and Committee Meetings

November 1-4, 2008  
Limassol, Cyprus

### Long Range Planning

The [International Actuarial Events Calendar](#) is the perfect tool for your long range planning. Visit it often through the link on the IAA's home page. Member associations are encouraged to post their events in the calendar to make the tool as useful as possible. If you have misplaced your association's login and password, send an email to [secretariat@actuaries.org](mailto:secretariat@actuaries.org).



## NEWS FROM MEMBER ASSOCIATIONS

### Institute of Actuaries of Australia

([www.actuaries.asn.au](http://www.actuaries.asn.au))

The Vision 2020 Taskforce of the Institute of Actuaries of Australia has produced a discussion paper to help steer its future strategic direction. You are invited to access this [document electronically](#) and provide comments.

### Cyprus Association of Actuaries

([www.actuaries-cy.org](http://www.actuaries-cy.org))

[Volume 4](#) of the Cyprus Association of Actuaries Newsletter is available for download.

### Deutsche Aktuarvereinigung (DAV), Germany ([www.aktuar.de](http://www.aktuar.de))

**“Aktuar aktuell” – successful launch of new DAV magazine**

In the first week of September, the third issue of “Aktuar aktuell” was published with a print run of over 2,500 copies. The new magazine addresses current political topics where actuarial expertise will enhance the discussion. The publication doesn't primarily target the actuarial profession, but includes decision-makers in politics and the insurance and finance industry, as well as the media and multipliers in politics and economy.

Among the topics covered in the first issues were the amendments of the German Insurance Supervision Act (VAG) and the German Insurance Contract Act (VVG), Solvency II, guaranteed funds and the anti-discrimination law.

After only two issues, “Aktuar aktuell” has established itself as a multi-faceted magazine which appeals in particular to politicians interested in background information and analysis. It has proven itself to be an excellent

medium for the DAV to introduce actuarial viewpoints into political discussions.

### Club Mathematicus – Activities for young German actuaries

**First event: The Young European Actuaries (YEA) Seminar, September 15-17 in Aachen**

In the spring of 2006, the DAV started a new activity especially for young actuaries. The meetings and events of the “Club Mathematicus” enable networking and bonding of those younger members and focus on the social aspect of the actuarial profession.

The first event was scheduled for the weekend of September, 15-17 in Aachen. The Young European Actuaries Seminar 2006 brought together over 50 young actuaries from Germany and the Netherlands for an international exchange of ideas.

The event started on Friday evening with a welcome dinner. On Saturday there were three parallel actuarial workshops in the morning and three parallel soft-skill workshops in the afternoon. On Sunday a presentation on the future of the actuarial profession was given. The seminar ended with a discussion forum on the same topic.

The YEA Seminar will be repeated next year; other Club Mathematicus activities are already considered for 2007.

### New internship programme

Under the auspices of its scientifically-orientated partner organisation DGVMF, the DAV will launch a new internship programme for students of mathematics concentrating on actuarial sciences starting with the upcoming fall term.

In cooperation with ten highly reputable insurance and consulting companies in Germany, about fifteen challenging internships will be offered to students with an outstanding academic profile. The programme aims at giving students the opportunity to gain first hand professional



experience in actuarial departments and to build up valuable contacts for their future career.

The DGVFM will scrutinise all applications received by the end of this year and will then match the best applications to the internships offered. The companies will of course make the final decision on who they will accept as an intern. The internships will start in the summer of 2007.

### Actuarial Society of India

[www.actuariesindia.org](http://www.actuariesindia.org)

The actuarial profession in India is at a crossroads. To find out what is happening in India, read the following [article](#) written by Liyaquat Khan.

### Institute of Actuaries and Faculty of Actuaries, United Kingdom

[www.actuaries.org.uk](http://www.actuaries.org.uk)

#### Annals of Actuarial Science - Launch of new actuarial journal

The Faculty of Actuaries and the Institute of Actuaries have launched a new international actuarial research journal. The Annals of Actuarial Science publishes research papers in all areas of actuarial science. It is published twice yearly - in the Spring and the Autumn. All papers are subject to a rigorous process of peer-review. Papers for volume 1 include:

- Risk assessment techniques for split capital investment trusts, by A T Adams and J B Clunie
- On a simple graphical approach to modelling economic fluctuations with an application to UK price inflation 1265-2005, by W S Chan, M W Ng and H Tong
- Multiplicative hazard models for studying the evolution of mortality, by M Guillen, J P Neilsen and A M Perez-Marin
- Defined contribution-based pension plans, by Snorre Lindset

The UK actuarial profession continues to publish the **British Actuarial Journal** which contains

the papers presented to sessional meetings of the Faculty and Institute, along with transcripts of the discussions and debates.

The Editor invites submissions in any area of actuarial science or practice, especially papers that are applied in nature. The **Annals of Actuarial Science** welcomes papers in life insurance, general/property and casualty insurance, pensions, finance, health insurance, insurance economics and econometrics. Original research, review papers, case studies and [book reviews](#) will all be considered for publication.

The Editor of the **Annals of Actuarial Science** is Professor Mary Hardy PhD, FIA, FCIA (University of Waterloo, Canada). The Associate Editors are:

- Antony Asher, FIA
- Philip Booth, FIA
- Andrew Cairns, PhD, FFA
- Martin Dickson, PhD, FIAA, FFA
- David Forfar, FFA
- Lane Hughston, DPhil
- Malcolm Kemp, FIA
- Angus Macdonald PhD, FFA
- David Muir, MB, BS, FIA
- Ragnar Norberg, PhD, Hon FIA
- David Paul, FFA
- Michael Shelley, FIA
- Peter Tompkins, FIA
- Mark Trayhorn, FIA
- Richard Verrall, PhD, Hon FIA
- Howard Waters, MA, DPhil, FIA, FFA

Authors are invited to submit papers for publication in the **Annals of Actuarial Science** directly to the Editor at:

Prof. Mary Hardy, Statistics and Actuarial Science, University of Waterloo, Waterloo, ON N2L 3G1, Canada or at [mrhardy@uwaterloo.ca](mailto:mrhardy@uwaterloo.ca)



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Tel: +44(0)1865 268 205

## NEWS FROM THE SECRETARIAT

### Administrative Information, Facts and Figures

#### Annual Dues

##### Full Member Associations:

Set at \$13.50 CAD for 2007 based on the aggregate number of fully qualified actuaries, as defined by the association

**Associate Member Associations:** \$50 CAD

**Sections:** \$40 CAD per member for all sections except AWF which is \$20 CAD

Dues notices have been sent and payment is due by **January 31, 2007**.

#### Fast Track Procedure

Wondering how the fast track procedure works? Click on the following link to [download the flow chart](#).

#### Membership Overview

- 55 Full Member Associations
- 23 Associate Member Associations with an additional association being considered for admission in Edinburgh
- 3 Institutional Members (International Association of Insurance Supervisors, International Social Security Association, International Accounting Standards Board)
- 1 Observer Member (World Bank)

### A recap of communications sent by IAA Secretariat

#### Council

- 09/27 - Final Results: Election of President-Elect for Remainder of 2006
- 09/20 - 60-day Edinburgh Council Agenda
- 09/18 - Fast Track Procedure - IAIS Guidance Paper on Risk Transfer
- 09/12 - International Education Program: Final Vote and Request for Expressions of Interest
- 08/23 - Fast Track Procedure - IAIS Standard on Disclosure
- 08/21 - Fast Track Procedure - IASB Conceptual Framework for Financial Reporting
- 08/02 - Fast Track Procedure - IAIS Draft Supervisory Standard on Asset Liability Management
- 08/01 - Fast Track Procedure - IAIS Guidance Paper on Risk Transfer
- 07/31 - Fast Track Procedure - IAIS Common Structure for Assessment of Insurer Solvency
- 07/25 - Fast Track Procedure - IAIS Standard on Disclosure
- 07/20 - Fast Track Procedure - Proposed Amendments to IAS 1
- 07/19 - Voting Ballot - Election of President-Elect
- 07/12 - Message from the Secretary General re Voting Ballot - IEPC Interim Terms of Reference
- 07/11 - Voting Ballot - IEPC Interim Terms of Reference
- 07/10 - Fast Track Procedure - Proposed Amendments to IAS 1

#### Presidents

- 09/27 - Draft Minutes of Presidents' Forum - Paris
- 09/13 - International Education Programme Committee (IEPC) Questionnaire on Actuarial Education Needs



## How useful is the IAA Web Site?

The following is a breakdown on the use of the IAA Web site for the 3-month period of July 31 to September 30, 2006 as they compare to the figures given for the period January 1 to March 31, 2006:

Total visits: 232,693 (230% increase)  
Total page views: 1,297,794 (188% increase)  
Average sessions/day: 1,520 (122 % increase)  
Average page views/day: 8,482  
Average page views/visit: 5.58

## Top 10 Downloaded Documents

1. A Global Framework for Insurer Solvency Assessment (1539 Hits)
2. Gestion Actif/Passif (ALM) de portefeuilles des institutionnelles, paper by Hoai Minh Lam and Christine Barbier presented at the 1993 AFIR Colloquia in Rome, Italy (1349 Hits)
3. Presentation on the new IAA Life Section (667 Hits)
4. IASP 2 - Actuarial Practice When Providing Professional Services Concerning Financial Reporting of Insurance Contracts, Financial Instruments, and Service Contracts under International Financial Reporting Standards IFRS (593 Hits)
5. Copules et dépendances : application pratique à la détermination du besoin en fonds propres d'un assureur non vie, paper by David Cadoux and Jean-Marc Loizeau presented at the 2005 ASTIN Colloquia in Zurich, Switzerland (593 Hits)
6. Expected Performance and Risks of Various Portfolio Insurance Strategies, paper by Jean-François Boulrier and Anu Kanniganti at the 1995 AFIR Colloquia in Brussels, Belgium (588 Hits)
7. Brochure on the Actuarial Profession (565 Hits)
8. Gestion ACTIF/PASSIF (A.L.M.) Contrat d'assurance-vie en capital à prime non unique, paper by Hoai Minh Lam presented at the 1994 AFIR Colloquia in Orlando, FL, USA (545 Hits)
9. IASP 1 - Guidelines of Actuarial Practice for Social Security Programs (536 Hits)
10. IAA Brochure (531 Hits)

## Secretariat Contacts

**Nicole Séguin**, *Executive Director* (ext. 123)  
[nicole.seguin@actuaries.org](mailto:nicole.seguin@actuaries.org)

- Overall responsibility for the staff and the administration of the Secretariat
- Support to Council, Executive Committee, Nominations, Strategic Planning
- Audit and Finances
- Statutes and Internal Regulations, Policies and procedures

**Celeste Leclerc**, *Project Manager, Membership and Development* (ext. 116)

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Responsible for all issues related to:

- Membership and Accreditation
- Education
- Professionalism
- Advice and Assistance

**Christian Levac**, *Manager, IT and Member Services* (ext. 118) [christian.levac@actuaries.org](mailto:christian.levac@actuaries.org)

- Administrative support for all Sections
- Support to Member Services Committee
- Overall responsibility for the website and all electronic functions (list servers, discussion groups, database)
- Dues invoicing and collection
- Responsible for registrations for IAA meetings and on-site support

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- Support for technical committees
- Co-ordination of public statements and due process
- IAA meeting logistics and on-site support