UNITED KINGDOM

The Faculty and Institute of Actuaries
SESSIONAL MEETINGS
SESSION 2000/2001

Bulletin 31 contained information on papers submitted to the Faculty and Institute of Actuaries in the last six months of 1999 and first six months of 2000. This report covers the last six months of 2000 and the first six months of 2001.

The Institute of Actuaries held eight Sessional Meetings:

25 September 2000 Institute Presidential Address – Peter Clark
23 October 2000 Living Longer is Bad for the Nation's Wealth – A discussion
27 November 2000 Monitoring Compliance with Professional Guidance Revisited. Further discussion paper by the Compliance/Peer Review Working Party of the Professional Affairs Board

The Faculty of Actuaries held five sessional meetings:

2 October 2000 Faculty Presidential Address – David Kingston
20 November 2000 Pensions Fund Valuations and Market Values and Survey of Practice – two papers by the Faculty and Institute Working Party chaired by S Head.

19 February 2001 The Concept of Investment Efficiency and its application to Investment Management Structures and Risk Budgeting in Pension Investment – two papers by the Faculty and Institute Working Party chaired by R C Urwin.


In addition to the Sessional Meetings, a programme of residential and non-residential conferences on the following subjects of importance to actuaries were organized jointly by the Faculty and Institute of Actuaries.

Market Value Driven Asset Liability Modelling for Life Office Actuaries
Stochastic Modelling
The Schedule of Contributions in the Wider MFR Regulatory Regime
2000 Health Care Conference
Investment Strategy for Pensions Actuaries
Groupe Consultatif Colloquium – The Actuary in the 21st Century – Challenge and Change
Asset Liability Modelling
SSAS Seminar
The Role of the Pension Scheme Actuary
The Lloyd’s Actuary Seminar
2000 General Insurance Convention
MFR Discussion Meeting
Pension Scheme Wind-ups
2000 Life Convention – Making the Most of Life
The Schedule of Contributions in the Wider MFR Regulatory Regime
Market Based Valuations
Pensions - The Big Issues
Joint seminar of the Actuarial Profession and the Association of Corporate Treasurers: Your Company’s Financial Health – How Actuaries and Treasurers can Work Together to Manage your Risk
Pension Sharing on Divorce – the Practicalities
Highlights of Birmingham Life!
Current Investment Issues for Pensions Actuaries
The Sales Actuary
Current Issues in Pensions
Principles of Customer Interest and how the Life Industry should React
Actuaries and the Law
Current Issues in Life Assurance
Personal Financial Planning seminar
General Insurance Seminar
CILA Revisited
Inquire seminar
2001 Pensions Convention
International Pensions Seminar
2001 Investment Conference

The Faculty and Institute published the British Actuarial Journal Volume 6 Parts I, II, III, and IV. These contain papers and reports of the discussions at Sessional Meetings of the Institute and the Faculty.

Copies of the British Actuarial Journal can be obtained from the Publications Unit, Napier House, 4 Worcester Street, Oxford OX1 2AW, UK price £100 per volume plus postage and packing, or £26 per part plus postage and packing. It will be available free of charge to Members of the Faculty and Institute on the website from September 2001.

The officers elected to the Institute of Actuaries and the Faculty of Actuaries for 2001/2002 are:

**INSTITUTE**
President: P N S Clark
Vice-Presidents: M A Pomery, P J Nowell
Honorary Secretaries: W M Beaver, S Bridgeland
Treasurer: P J L O’ Keeffe

**FACULTY**
President: T D Kingston
Vice-Presidents

W W Stewart
A M Crombie
S H Leckie
T M Ross

Honorary Secretaries
R Garden

Honorary Treasurer
W J Robertson

Membership Statistics

<table>
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<tr>
<th>Fellows</th>
<th>Institute as at 30.6.01</th>
<th>Faculty as at 30.6.01</th>
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Note: “Home” encompasses Fellows resident in Europe.