DENMARK

Den danske Aktuarforening
(The Danish Society of Actuaries)

At the end of 1999 the Society had 282 members. The number of IAA-members amounts to 253, of which 104 are members of ASTIN and 79 members of AFIR.

After the annual meeting on January 12, 2000, the board has the following members:

Henrik Ramlau-Hansen president
Peter Melchior vice-president
Christian Sagild treasurer
Finn Heerwagen secretary
Jens Perch Nielsen
Mette Rytgaard

Auditors are Orla Dam and Ebbe Vagn Christensen.

During 1999 the Society has held the following meetings:

January 13: General Assembly
February 10: Niels Kærgård: "The future of the pensions system."
March 10: Colin Czapiewski: "Lloyd’s of London."
April 15: Peter Løchte Jørgensen: "Valuation of pension-rights with special focus on interest rate guarantee, bonus and surrender values."
October 6: Niels Jespersen: "Balanced Scorecard."
November 10: Harry Horsmeier: "Fair Value, a blessing in disguise?"
November 17: Member debate about a draft to guidelines concerning the annual actuarial report to the supervisory authorities.
December 8: Niels Lehde Petersen: "Reinsurance policy based upon a multi-period model."

The number of participants at the ordinary meetings varied from 33 to 60.

In 1999 the Society arranged 2 courses for the members:

March 18: "Longevity"
June 3: “The specialist as head of specialists – possibilities and challenges”

The Society has in 12 cases taken part in hearings on proposed insurance legislation and has taken part in several committees under The Danish Financial Supervisory Authorities.