



IACA SECTION REPORT ON ACTIVITIES JUNE 2008-OCTOBER 2008

The IACA Committee held regularly scheduled meetings by conference call on July 29 and September 12, 2008. Hideyuki Yoshida, IACA Chair, established as a first priority for the Committee the full-scale activation of four functional sub-committees, covering Professionalism, Publications and Research, Membership, and Global Development. Chair Hideyuki Yoshida and Vice Chair Ken Buffin prepared draft Terms of Reference (ToR) and Objectives for each of these four functional sub-committees. The intention is to finalize the ToRs and Objectives and to develop 2009 Action Plans for approval and implementation by the time of the Limassol, Cyprus meeting in early November.

Professionalism Committee

Michael Codron has been appointed Chair of this subcommittee and he is actively reviewing the ToRs and Objectives and preparing the Action Plan with members of the Professionalism Committee.

Publications and Research Committee

Andrew Vaughan continues in the leadership role as Chair of this sub-committee where he has previously been responsible for producing a members' newsletter and other information.

Future objectives for this sub-committee have been established and include:

- Prepare newsletter on a regular basis, possibly linked to IAA newsletter, and posted on website
- Publicize the professional and technical papers and presentations from the Boston 2008 Joint International Colloquium and future meetings
- Co-ordinate content between the websites of IACA and other IAA Sections.

Membership Committee

IACA plans to develop and implement a number of campaign strategies to increase membership. Barbara Addie, Chair of the Membership Committee has resigned recently and so it is intended to select a replacement to lead this sub-committee at the earliest opportunity. A high priority for this sub-committee will be to prepare an information package describing the advantages and value of IACA membership

Global Development Committee

A new Global Development Committee has been established. This committee's purpose is to meet one of the objectives stated in IACA rule Article 2 a) ii), namely, *to encourage and assist in the development of consulting actuarial associations in locations where there is an identifiable need for actuarial skills.*

Article 2 implies that IACA should fulfill a role of helping in countries or regions in the development of actuaries as consultants and by helping to establish and develop a forum for consulting actuaries either within IAA member associations or as a separate association, and to encourage the formation of an IAA member association where there is none. These objectives may be best accomplished in co-ordination with the IAA Advice and Assistance Committee. The Global Development Committee will also work in cooperation with the IAA Supranational Relations Committee, the International Social Security Association (ISSA), the World Bank, and other relevant organizations.

There appear to be good opportunities to capitalize on the prospective development of the consulting actuarial profession globally. China has recently established a professional actuarial association, and several developed countries, including Canada and Japan, where the actuarial profession is well established and advanced, do not have an association for consulting actuaries. Hideyuki Yoshida is taking the lead role as acting Chair of the Global Development Committee, supported by the other members of the committee: Kenneth Hohman, Grace Jiang, Liyaquat Khan, Nick Salter, Janina Slawski, Segundo Tascón, and Adrian Waddingham. In addition, Paul Thornton and Chris Daykin have agreed to act as advisors to the committee. Chair Hideyuki Yoshida and Vice Chair Ken Buffin have prepared the ToRs and Objectives for the committee, and distributed these together with draft action plans, to the committee members. The Objectives for this committee include identification of target countries for development of consulting actuaries. The Global Development Committee will hold a luncheon meeting in Limassol during the IAA meeting.

Future Meetings

IACA has scheduled future colloquia and mini-meetings and identified other meetings of interest to consulting actuaries:

- October 2008 CCA Meeting, Florida, USA

This meeting will take place 26–29 October.

There will be several sessions of international interest. Ken Hohman will coordinate and publicize this meeting to the IACA membership.

- February 2009 – ACA – Gatwick, United Kingdom

A half-day mini-meeting involving both CCA and IACA is being planned with a focus on US consulting issues with coordination under the direction of Nick Salter.

- October 2009 – EAAC – Seoul, Korea

This will take place 12–15 October in Seoul. A website describing the program is expected to be made available in the near future. Bozenna Hinton of Australia and Grace Jiang of China will co-chair the IACA program sessions, and Hideyuki Yoshida will include a presentation on behalf of IACA.

- 4-7 October 2009 – PBSS – Tokyo

The actual dates for the PBSS Colloquium are 4–6 October, followed by an additional day celebrating the 20th anniversary of the Japanese Society of Certified Pension Actuaries on 7 October. The PBSS proceedings will be in English and the JSCPA day will be conducted in Japanese. IACA Chair Hideyuki Yoshida has initiated a discussion with the Chairman of the conference concerning potential IACA participation in the colloquium sessions and will follow up. Ken Buffin has been appointed to assist in the IACA coordination with the PBSS colloquium program.

- 1-4 November 2009 – CCA – Tucson, Arizona, USA

The 2009 CCA Annual Meeting will be of interest to IACA members and may present an opportunity for members to participate in the program planning. Ken Hohman is the 2008 CCA President and will assist IACA in its cooperation with CCA.

Next Biennial IACA Meeting- 7–12 March, with ICA 2010 – Cape Town, South Africa

Mike Codron has been appointed as leader to organize IACA sessions as a part of ICA 2010. The theme of the Congress will be *Unity and Diversity*. There will be two morning sessions and two afternoon sessions for IACA. As soon as the ICA 2010 Call for Papers is issued, IACA will

encourage members to write papers consistent with the established theme and the time-line for submission of papers.

Next Biennial Meetings

- 2012 - February or March, with Global Conference of Actuaries, and probably PBSS and IAAHS - Probably Mumbai, India. Liyaquat Khan has been appointed to lead the IACA program.
- 2014 - 30 March-4 April, with ICA meeting - Washington, DC, USA

Hideyuki Yoshida, Chairman