

Minutes of IACA Biennial General Meeting Washington, DC, USA – 2 April 2014

The IACA Committee members in attendance were:

Andrew Vaughan, Chair
Margaret Sherwood, Vice-Chair
Cathy Lyn, Executive Director
Doug Carey
Ibrahim Muhanna
Rade Musulin
Ken Hohman
Mike Smith

The other attendees were IACA members or actuaries interested in IACA. Approximately 25 attendees were present.

1. Welcome and Approval of Previous Minutes

IACA Chair Andrew Vaughan opened the meeting at 17:45 and welcomed all members present.

The minutes of the [Biennial General Meeting](#), that took place on 9 May 2012 in Hong Kong, were approved unanimously as presented.

2. Chair's Report

The Chair reported that IACA had held a very successful and profitable joint colloquium in Hong Kong in 2012. He thanked the leadership provided by Ken Buffin in leading the organizing committee for the colloquium. IACA had shared a percentage of the proceeds of the colloquium with the other hosting sections and the Actuarial Society of Hong Kong.

He also thanked Doug Carey for his work in leading the consulting track at ICA 2014. He pointed out that IACA had supported 6 consulting actuaries from developing countries to attend ICA 2014 (5 were able to attend).

He highlighted the work currently under development by the Member Services and Development Subcommittee (chaired by Ibrahim Muhanna), and the Professionalism and Publications Subcommittee (chaired by Gerd Warnke), that help deliver value to members. He also noted that over the last several months, IACA had begun offering co-hosted webcasts with other IAA Sections and Committees; Adam Reese is leading this initiative. The subcommittee chairs would welcome volunteers from the IACA membership to serve on the subcommittees.

The Chair also indicated that IACA has begun discussions with other hosts of future section colloquia to embed an IACA track within their events. IACA held a joint meeting with representatives of other

sections several days prior to discuss planning for the 2016 joint colloquium, with IAAHS, PBSS, IPEBLA and the CIA in St. John's, Newfoundland, Canada.

3. Committee Elections

The Chair handed over control of the meeting at this point to Mike Smith, the IAA-appointed delegate to conduct the elections.

The retiring committee members were thanked for their years of service:

- Ken Hohman (US)
- Nick Salter (UK)
- Ka-man Wong (Hong Kong)

Jacob Antler and Haris Santoso passed away during their term of office and were remembered for their service also.

The following candidates were proposed by the Nominating Subcommittee:

For re-election:

- Doug Carey (US)
- Ibrahim Muhana (Lebanon)
- Gerd Warnke (Germany)

New candidates:

- Gautam Kakar (India)
- Renata de Leers (Togo)
- Adam Reese (USA)
- Marcus Scheiber (Switzerland)
- Catherine Love Soper (UK)

There were no nominations from the floor, and the proposed candidates were elected unanimously.

There was a suggestion that we add more representatives from Asia in the next election. Rade indicated that he would work with Gautam, who was proposed by APACA in the Asian region.

The proposed slate for the officer positions were noted; they would be elected at the committee meeting taking place immediately after the General Meeting.

4. Remarks from the Incoming Chair

Margaret Tiller Sherwood, incoming IACA Chair, indicated that IACA would attempt to embed IACA sessions within future section colloquia such as those taking place in Oslo and Sydney in 2015. IACA will

also work closely with other sections, the CIA and IPEBLA in hosting a successful colloquium in 2016 in Canada. IACA also intends to focus on providing new services and tools to members, and the chairs leading these initiatives would welcome volunteers from the IACA membership to work on the subcommittees. She also indicated that the new Executive Director will lead the project developing a policies and procedures manual based on the institutional memory held by only a few currently in the IACA leadership.

She thanked Andrew for his chairmanship over the past two years.

5. Other Business

A question was asked about the declining membership of the section. This has fluctuated over recent years for a number of different reasons. This will be a focus area for the Committee going forward in terms of increasing the number of members over the period to 2016.

6. Close of Meeting

There being no further business, the meeting was closed at 18:10.

Respectfully submitted,
Christian Levac