TO MEMBERS OF THE IACA COMMITTEE:

This correspondence has as its objectives to provide a report of the actions taken by the IACA Nominating Committee, to communicate the election of new IACA Committee members which took place at our recent Biennial General Meeting in Boston, to describe the election process which will be used for the election of new IACA Officers, and to begin that election process.

I. REPORT OF THE NOMINATING COMMITTEE

The Nominating Committee consisted of Adrian Waddingham, Michael Toothman, Hideyuki Yoshida, and Ron Walker in their roles as Past Chairman, Chairman, Vice-Chairman, and Executive Director respectively.

The Nominating Committee had two tasks:

a) Select a slate of new Committee members to submit to the membership for election at the Biennial General Meeting, and

b) Select a slate of Officers to be submitted to the new Committee (i.e. the Committee as constituted after the election at the Biennial General Meeting).

IACA’s Rules specify that the Committee will be composed of a maximum of 18 members, two of whom are appointed by the Council of the IAA. During this past two-year period, the Committee has been comprised of 16 individuals. Of these, terms have expired for Adrian Waddingham (UK), Brent Walker (Australia), and Horst Zimmerman (Germany). In addition, Ron Walker’s term as Executive Director has expired and he is retiring from that position. Also, Catherine Nance (Australia) has chosen not to continue on the Committee. Thus there was room for up to seven new Committee members. The Nominating Committee expresses its great appreciation to these five individuals who are leaving the Committee and have served IACA so well during their tenure.

The Nominating Committee identified seven new members who are highly qualified for this role and are interested in serving. These individuals were subsequently elected at the Biennial General Meeting in Boston. The entire new Committee is identified in Section II of this report below.
IACA’s Rules also specify that the five officers of the Section are to be elected by the Committee. Michael Toothman (US), the current Chairman, automatically follows Adrian Waddingham as Past Chairman, and Hideyuki Yoshida (Japan), the current Vice-Chairman, automatically follows Mike as Chairman. Margaret Sherwood (US) has completed her term as Secretary/Treasurer and has indicated her desire to relinquish that position. Thus the Nominating Committee had the responsibility of identifying nominees for the positions of Vice-Chairman, Secretary/Treasurer, and Executive Director.

We have identified three outstanding individuals to serve IACA in these three officer roles, and we are very pleased to nominate the following for the three vacant Officer positions:

- **Vice-Chairman**  
  Kenneth Buffin (US)

- **Secretary/Treasurer**  
  Morten Harbitz (Norway)

- **Executive Director**  
  Margaret Sherwood (US)

As indicated above, our Rules specify that the Committee elects the Officers. Our normal procedure is that the newly-elected Committee meets immediately following the Biennial General Meeting to conduct this election. Unfortunately, only eight of the new Committee members were present in Boston, one short of the number required for a quorum. Therefore, the election of Officers did not take place, and the outgoing Chairman was asked to conduct the election via a mail vote.

### II. COMPOSITION OF THE NEW IACA COMMITTEE

The proposed slate for membership of IACA’s Committee was unanimously approved at the Biennial General Meeting. The new Committee membership, listed alphabetically, is as follows:

- Zainal Abidin Mohd-Kassim  
  Malaysia

- Barbara Addie  
  Canada

- Kenneth Buffin  
  United States

- Michael Codron  
  South Africa

- Morten Harbitz  
  Norway

- Kenneth Hohman  
  United States

- Grace Jiang  
  China
Liyaquat Khan    India
Nicholas Salter    United Kingdom
Margaret Sherwood    United States
Janina Slawski    South Africa
Segundo Tascon    Mexico
Emmanuel Tassin    France
Michael Toothman    United States
Alexander Van Stee    Netherlands
Andrew Vaughn    United Kingdom
Gerd Warnke    Germany
Hideyuki Yoshida    Japan

Of these members, Ken Buffin and Janina Slawski are the two delegates to the IACA Section appointed by the IAA Council.

Our seven new members are Zainal Abidin Mohd-Kassim, Barbara Addie, Michael Codron, Kenneth Hohman, Grace Jiang, Nicholas Salter, and Gerd Warnke. We are very pleased to welcome each of these new members to the Committee.

It is also our pleasure to note that this election includes the implementation of a decision taken by the Committee this past year to invite both the Association of Consulting Actuaries (UK) and the Conference of Consulting Actuaries (US) to suggest one of their members to be nominated as an IACA Committee member. The two individuals thus nominated are Nicholas Salter and Kenneth Hohman. We are particularly pleased that the ACA and the CCA have accepted our invitation to name one of their members as a nominee to the IACA Committee and look forward to their working with us to further achieve the objectives of the IACA Section.

III. ELECTION PROCESS FOR OFFICERS

IACA’s Rules do not specify a process for the election of officers through a mail vote. As this is the first time the Section has found a mail vote to be necessary for this purpose, it was necessary to agree on such a process. If the election had been held at a normal Committee meeting, as is usually the case, there would have been a request for any additional nominations beyond the slate proposed by the Nominating Committee. It is typical that no such additional nominations are forthcoming and that the slate proposed by the Nominating Committee is then elected. Despite the historical absence of such “nominations from the floor”, it was felt that this option needs to be maintained for a mail vote. Therefore, the
Nominating Committee, in consultation with our IAA Delegate Janina Slawski, has adopted the following process for this election:

1) Mike Toothman, as outgoing Chairman, will send the new Committee members a Report of the Nominating Committee, with the proposed slate of officers and ask for any other “nominations from the floor.” Nominations will be kept open for seven days, to allow for the possibility that someone might be on vacation or otherwise not have access to e-mail for a period of time. However, Committee members will be asked to affirmatively respond with either any nominations they wish to make or an indication that they have no such nominations to make. We will then move on to step (2) as soon as we hear from everyone on the Committee or in seven days, whichever occurs earlier.

2) Mike Toothman will then send an e-mail to the new Committee asking for their vote. Again, voting to remain open for ten days, but we will again encourage a rapid response. Once a nominee for each position has received at least 10 votes (a majority of the maximum number eligible to vote, which is 18), we will close the voting, declare the winners and announce the new officers. Votes are to be delivered electronically to Michael Toothman, Adrian Waddingham and Ronald Walker, who will function as “tellers”

IV. REQUEST FOR NOMINATIONS FROM THE FLOOR

The slate of officer nominees presented by the Nominating Committee is as follows:

Chairman                  Hideyuki Yoshida      Japan
Vice-Chairman          Kenneth Buffin          United States
Past Chairman          Michael Toothman    United States
Secretary/Treasurer  Morten Harbitz          Norway
Executive Director     Margaret Sherwood  United States

Committee members are now asked to indicate if they have any additional nominations they wish to make. If so, they should obtain that individual’s willingness to serve and communicate that nomination to the entire Committee no later than 11:59 P.M. New York time of May 30, 2008. If you do not wish to make such a nomination, please communicate that decision to the entire Committee. All communications can be made efficiently through use of the IACA list server.