Overview of Asian Insurance Markets

Simon Walpole

Session Number: TPS2
# Market Ranking in Asia

## Market ranking of multinational life insurers based on gross written premium

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**Notes:**
1. Colored boxes correspond to companies with life insurance operations in the 12 Asian’s largest countries.
2. Numbers in the boxes represent the rankings of these companies in a country, based on the total written premium.

**Data Sources:**
Gross Written Premium

INSURANCE INFORMATION INSTITUTE – International Insurance Factbook 2012
Life Market Info

Data Sources:
Population, GDP, Total Premium Income as of 2009

SWISS RE - sigma No. 2 / 2010
Non-Life Market Info

Data Sources:
Population, GDP, Total Premium Income as of 2009

SWISS RE - sigma No. 2 / 2010
Largest Life Companies in Asia

Data Sources:
Gross Written Premium

Notes:
The companies are ranked according to the sum of gross written premium in the 12 Asian countries which also take into account of their subsidiaries if they are one of the 10 largest life companies in these countries.

Data Sources:
INSURANCE INFORMATION INSTITUTE – International Insurance Factbook 2012
Largest Non-Life Companies in Asia

Notes:
The companies are ranked according to the sum of gross written premium in the 12 Asian countries which also take into account of their subsidiaries if they are one of the 10 largest life companies in these countries.

Data Sources:
Gross Written Premium

INSURANCE INFORMATION INSTITUTE – International Insurance Factbook 2012
Life Domestic vs JV vs Foreign

Data Sources:
Gross Written Premium

INSURANCE INFORMATION INSTITUTE – International Insurance Factbook 2012
Non-Life Companies – Domestic vs JV vs Foreign

Data Sources:
Gross Written Premium

INSURANCE INFORMATION INSTITUTE – International Insurance Factbook 2012
### Japan

#### Total Premium Income (USD 'bn)

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<th>Year</th>
<th>Life</th>
<th>Non-Life</th>
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<td>2007</td>
<td>350.0</td>
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<td>2009</td>
<td>450.0</td>
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</table>

#### Life

- **Gross Written Premium in 2009**
  - Domestic: 80.0 USD 'bn
  - Foreign: 10.0 USD 'bn

#### Non-Life

- **Gross Written Premium in 2008**
  - Domestic: 25.0 USD 'bn
  - Foreign: 5.0 USD 'bn

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**Data Sources:**
- Gross Written Premium: INSURANCE INFORMATION INSTITUTE – International Insurance Factbook 2012
China

Life

Gross Written Premium in 2009

Non-Life

Gross Written Premium in 2009

Data Sources:
Gross Written Premium
Population, GDP, Total Premium Income

INSURANCE INFORMATION INSTITUTE – International Insurance Factbook 2012
South Korea

Data Sources:
Gross Written Premium
Population, GDP, Total Premium Income

INSURANCE INFORMATION INSTITUTE – International Insurance Factbook 2012
India

Life

Gross Written Premium in 2010

Non-Life

Gross Written Premium in 2010

Data Sources:
Gross Written Premium
Population, GDP, Total Premium Income

INSURANCE INFORMATION INSTITUTE – International Insurance Factbook 2012
**Singapore**

**Life**

**Gross Written Premium in 2008**

- **Domestics**
- **Foreign**

Data Sources:
- Gross Written Premium
- Population, GDP, Total Premium Income

**Non-Life**

**Gross Written Premium in 2009**

- **Domestics**
- **Foreign**

Data Sources:
- INSURANCE INFORMATION INSTITUTE – International Insurance Factbook 2012
Hong Kong

**Life**

Gross Written Premium in 2009

- **Domestics**: Dark blue
- **Foreign**: Light green

**Non-Life**

Gross Written Premium in 2009

- **Domestics**: Dark blue
- **Foreign**: Light green
- **Joint Venture**: Light blue

Data Sources:
Gross Written Premium: INSURANCE INFORMATION INSTITUTE – International Insurance Factbook 2012
Data Sources:
Gross Written Premium
Population, GDP, Total Premium Income

INSURANCE INFORMATION INSTITUTE – International Insurance Factbook 2012
Data Sources:
- Gross Written Premium
- Population, GDP, Total Premium Income

INSURANCE INFORMATION INSTITUTE – International Insurance Factbook 2012
Indonesia

**Life**

Gross Written Premium in 2008

- **Domestics**
- **Foreign**
- **Joint Venture**

**Non-Life**

Gross Written Premium in 2008

- **Domestics**
- **Foreign**
- **Joint Venture**

**Country Info**

- Population
- GPD per capita (USD)

**Data Sources:**
- Gross Written Premium: INSURANCE INFORMATION INSTITUTE – International Insurance Factbook 2012
Philippines

### Life

#### Gross Written Premium in 2009

- **PhilamLife**: USD 'bn
- **Sun Life**: USD 'bn
- **Insular Life**: USD 'bn
- **PhilAM**: USD 'bn
- **BP Phl Life**: USD 'bn
- **Pru Life**: USD 'bn
- **General Philippines Life**: USD 'bn
- **Mansalit**: USD 'bn
- **Great Pacific Life**: USD 'bn
- **United Coconut Planters**: USD 'bn

#### Non-Life

- **Domestics**: USD 'bn
- **Foreign**: USD 'bn
- **Joint Venture**: USD 'bn

### Country Info

- **Total Premium Income (USD 'bn)**
- **Population**
- **GDP per capita (USD)**
- **Insurance Penetration (% of GDP)**

### Non-Life

- **Total Premium Income (USD 'bn)**
- **Insurance Penetration (% of GDP)**

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**Data Sources:**
- Gross Written Premium: INSURANCE INFORMATION INSTITUTE – International Insurance Factbook 2012
Vietnam

**Life**

Gross Written Premium in 2009

- Prudential
- Bao Viet
- Manulife
- AIA
- Dai-ichi Life
- ACE Life
- Cathay Life
- Prudie
- Korea Life
- Great Eastern Life

**Non-Life**

Gross Written Premium in 2009

- Bao Viet
- PV Insurance
- Bao Minh
- PhuChile
- PFI
- BIC
- Cong Ly AAA
- Bao Long
- HANG KHONG

Data Sources:
- Gross Written Premium: INSURANCE INFORMATION INSTITUTE – International Insurance Factbook 2012
A few thoughts about future changes

### Market ranking of multinational life insurers based on gross written premium

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**Notes:**
1. Colored boxes correspond to companies with life insurance operations in the 12 Asian’s largest countries.
2. Numbers in the boxes represent the rankings of these companies in a country, based on the total written premium.

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