

**Fifth International Conference of the Russian Association of Motor Insurers - Compulsory Motor Third-Party Liability in the Russian Federation: Rating and Regulation  
1<sup>st</sup> CIS Congress of Actuaries**

**BUILDING THE ACTUARIAL PROFESSION IN THE CIS COUNTRIES  
Thursday 27 November to Saturday 29 November 2008  
Moscow Marriott Grand Hotel, Moscow, Russian Federation**

This was in effect the Eighth International Meeting of Leaders of the Actuarial Profession and Actuarial Educators in Central and Eastern Europe but was the first in a new format, focussing on Russia and the CIS countries. It took place from Thursday 27 November to Saturday 29 September 2008 at the Moscow Marriott Grand Hotel, Moscow, at the invitation of the Russian Guild of Actuaries (RGA), which had just been admitted as a Full Member Association of the International Actuarial Association at the IAA Council in Limassol, Cyprus on 4 November 2008. The previous meeting for Central and Eastern Europe had taken place in Warsaw, Poland on 4-5 September 2006 at the invitation of the Polish Society of Actuaries.

The first two days of the meeting were held jointly with the Russian Association of Motor Insurers (RAMI) at the Moscow Marriott Grand Hotel. RAMI took care of much of the administration and financed the costs of the room, lunches and coffee breaks, as well as the English-Russian simultaneous interpretation. Day 1 focused exclusively on motor insurance but with substantial actuarial input, including several international actuaries as speakers – Mike Brockman (UK), Irina Kaiser (Germany), Jelena Kočović (Serbia), Gabor Pasztor (Hungary) and Thomas Mack (Germany). The programme for this day was largely organised by RAMI, although several of the international speakers were recruited through the IAA.

On Day 2 the focus was on the actuarial profession and the role that actuaries can play in different aspects of the financial and social sectors. The programme was planned by the IAA and the speakers were from the IAA or at the IAA's invitation.

Day 3 was organised by the Russian Guild of Actuaries at the Higher School of Economics and took the form of a one-day professionalism course, held as part of the RGA's commitment to meet the IAA education requirements. About 100 Russian actuaries participated.

The IAA Fund facilitated the attendance at the full three day meeting of 11 actuaries from other CIS countries, most of whom received bursaries for travel and accommodation. In all 8 of the CIS countries were represented. Dave Hartman, Ibrahim Muhanna and Chris Daykin represented the IAA and Martin Balleer represented the European Actuarial Academy. The final agenda for the three days of the meeting is attached.

The IAA Fund gave bursaries to pay some or all of the costs of 10 participants from 7 CIS countries and also covered the accommodation costs and some travel costs for two of the speakers on Day 1. Speakers were accommodated at the Marriott, some at RAMI's expense, two at the IAA Fund's expense and the rest at their own expense (or that of the organisations they represented). Bursary recipients were accommodated at

the Sheraton Hotel, some 5-10 minutes walk from the Marriott, at reasonably favourable rates negotiated with the Starwood Group through the IAA Secretariat. The IAA Fund hosted a dinner on Friday evening at the Novotel for speakers, bursary recipients and leaders of the RGA. Costs of room hire and refreshments were met by the RAMI at the Marriott and by the RGA at the university.

The cost of bursaries from the IAA Fund was USD 4,100 for travel expenses and USD 13,400 for accommodation costs at the Sheraton Hotel. In addition the IAA Fund incurred costs of USD 3,600 for the travel expenses for one invited speaker and accommodation for two. The cost to the IAA Fund of the Friday evening dinner was USD 2,650. The total cost to the IAA Fund is expected to be around USD 23,750. Participation by country (other than Russians) was as follows:

Country	No of participants	No of bursary recipients
Armenia	1	1
Belarus	1	1
Germany	3	
Hungary	1	
Kazakhstan	1	1
Lebanon	1	
Moldova	1	1
Serbia	1	
Tajikistan	1	1
Ukraine	4	4*
UK	4**	
USA	1	
Uzbekistan	2	1
<b>TOTAL</b>	<b>26</b>	<b>10</b>

\* Only one bursary in respect of travel costs

\*\* Including meeting administrator and a non-actuary speaker

Some of the PowerPoint presentations from the meeting have been posted on the IAA website under IAA Fund Committee/Meetings/Central and Eastern Europe/Moscow. Reports were received of developments in the profession and the role of actuaries and the actuarial association in the CIS countries represented.

Sincere thanks are due to the Russian Guild of Actuaries and to the Russian Association of Motor Insurers for hosting the meeting and for the support provided. Excellent administrative support for the meeting was provided beforehand and on site by Maria Perry from the staff of the UK Actuarial Profession.

Chris Daykin  
Chief Executive, IAA Fund  
17 January 2009



Ibrahim Muhanna, Vladimir Novikov, Dave Hartman and Chris Daykin

