



INTERNATIONAL ACTUARIAL ASSOCIATION
Strategic Planning Subcommittee Conference Call Meeting
March 7, 2016 – 8:00 a.m. EDT

Minutes

Members

Tom Terry, Chairperson
Gunn Albertsen
Bob Conger
Jane Curtis, EC Liaison
Rainer Fürhaupter
Cathy Lyn
Tonya Manning
Ibrahim Muhanna
Alan Rubenstein
Jacques Tremblay
Masaaki Yoshimura

Ex officio Members

Malcolm Campbell, President

Regrets

Fred Rowley, Immediate Past President

Staff

Nicole Séguin, Executive Director
Carol Ann Banks, Director Operations and Finance

Approval of the Agenda

The newly appointed Chair, Tom Terry, welcomed all to the first Strategic Planning Subcommittee meeting of 2016 and thanked everyone for attending the workplan teleconferences.

Tom identified the following as topics for discussion later in the year: working groups and how they operate; committee workplans and how SPS will work with committee Chairs on alignment with Strategic Plan; effectiveness of committees survey responses; role of Sections; ERM. The agenda was approved as presented.

1. Approval of previous minutes – December 10, 2015

The minutes for the committee meeting held on December 10, 2015 were not yet available.

Action item

- Secretariat to complete and circulate December 10 minutes. *(done)*

2. Workplans

a. Feedback on webinars

The committee reviewed the documents that were sent out after the webinars with comments and suggestions from the attendees. Bob Conger noted that the Workplans should include opportunities for the committees to report on activities that are not on the Strategic plan especially for the Sections. There was a brief discussion about having key success indicators) KSI's for the IAA as a whole. The subcommittee concluded that the summary review of the workplans already includes a KSI comparison, which in a sense represents the IAA KSIs, so this would not be required. The IAA should have as an indicator that it is on the map of non-actuarial international organizations, for instance the Davos conference would be a good one for the IAA to be present.

There was a discussion about the current Section Committee member orientation and the expectations of these members, noting that for many it was not clear to them what their role was. Nicole confirmed that material does exist for IAA committee chairs and vice chairs in the form of a welcome letter, supplemented by the role paper, but that nothing existed specifically for Sections. There is a role paper for committee delegates also, but this could be supplemented by the committee chairs by giving their members specific details of their own committees. The first IAA meeting of the year includes a session to introduce the IAA to all volunteers; the next one will be in Russia. The subcommittee discussed the possibility of doing an introductory webinar for Section committee members. A similar webinar would also be helpful for members of the Leaders Forum.

It is important to know which committee activities are being carried out outside of the Strategic Plan so that we can then make a conscious decision as to whether or not an activity is continued.

b. Assignment of workplan reviews

The list of committees that have workplans for review will be circulated to SPS and Tom will assign the reviews by the next call.

Action item

- Secretariat to add the ability to report Non-Strategic plan activities on the workplan
- Secretariat to consider what more should be done to introduce the IAA
- Secretariat to share with SPS letter of welcome for incoming Chairs and Vice-Chairs, role papers and slides from the IAA session
- Workplan assignments will be sent

3. Convergence of Standards paper

Malcolm explained that the paper addresses the scope of ISAP's starting with the traditional areas of work and expanding in other areas and the concern expressed by the Academy that the IAA is trying to force standards on other organizations. What the IAA would like to see is convergence on the scope and contents of the ISAP's with movement toward common standards, scope and context not only driven by ISAP's. The paper was written 1) in response to a request by the EC and should go back to them to revisit the reasons for ISAP's 2) to clarify what convergence is, not change what we are converging to and 3) to lay out the strategy for developing ISAP's. Organizations should be encouraged to take the ISAP's and make them their own; there is no intent to enforce ISAP's worldwide. It should also go to the Standard-setters roundtable for

comment. The SPS recognized that the paper will not prevent the Academy from questioning the IAA's ISAP's.

Jane commented that this paper answers why we have standards but does not answer the question of what triggers the creation of a new IAA standard.

Action Item

- Secretariat will add this paper to the next agenda for more discussion.

4. Changes to the Strategic Plan

Discussion deferred to next meeting.

5. Review of value proposition

Discussion deferred to next meeting.

6. Other Business

There being no other business it was determined to hold the next meeting before the end of March.

Action Item

- Secretariat will send Doodle poll for next meeting (*done*)

The meeting was adjourned at 9:00 a.m. EDT