Report from the Netherlands

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Projection models in use

- At the moment there are two official projection models in use:
  - Made by CBS (official statistical office)
  - Made by Actuarial society

- Also local models are made at universities or local within Insurance.
  - In most cases Lee Carter (alike).
  - Example also the “Plat” model.

CBS Model

- The CBS model is a projection until 2060
- Modelled using causes of death
  - Some simplifications at higher ages (>85) because of a lack of reliable data
- Publication once every 2 years

AG model

- Based on a goal table approach
  - Short term trend starting in 2000,
  - Long term trend starting in 1988 to derive the goal table
- Publication once every two years
  - Now AG is working on an update
    - To be finished in August

Further issues

- Unisex tables to be used for new policies after 21-12-2012